

Town of Little Elm Fiscal Year 2020–2021 Budget Cover Page

This budget will raise less revenue from property taxes than last year's budget by an amount of \$194,231 which is a 0.7 percent decrease from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$1,745,886.

CITY COUNCIL RECORDED VOTE

The members of the governing body voted on the adoption of the budget as follows

For

Present and Not Voting

Not Present During Voting

Against

Absent

TAX RATE	ADOPTED FISCAL YEAR 2019 – 2020	PROPOSED FISCAL YEAR 2020 – 2021
Property Tax Rate	\$ 0.649900	\$ 0.649900
No-New-Revenue Rate	\$ 0.630515	\$ 0.670588
No-New-Revenue M&O Rate	\$ 0.45983	\$ 0.530238
Voter Approval Tax Rate	\$ 0.650647	\$ 0.649900
Debt Rate	\$ 0.154026	\$ 0.119662

The total amount of municipal debt obligation secured by property taxes for the Town of Little Elm is \$57,645,000.

*The above information is presented on the cover page of the City's Fiscal Year 2021 Proposed Budget to comply with **Section 102.005 of the Texas Local Government Code**.*

In accordance with **Section 140.0045 of the Texas Local Government Code** expense line items for public notices and lobbying efforts are provided below:

Description	Adopted FY 2019 – 2020	Proposed FY 2020 – 2021
Public notices required by law	\$ 23,900	\$ 25,625
Lobbying Services	\$ 5,600	\$ 5,700