

**Finance Department**

Kelly Wilson, Chief Financial Officer

Phone: 214-975-0415

kwilson@littleelm.org

## TOWN COUNCIL CONSENT AGENDA

Date August 4, 2020

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**PROJECT**

Approve Quarterly Investment Report for the period ending June 30, 2020.

**BACKGROUND**

The purpose of this item is to provide Town Council an overview of the Town's cash and invested balances for the fiscal period ending June 30, 2020.

**FISCAL IMPACT**

Interest earnings for the quarter was \$230,015 with the year-do-date total earnings of \$1,119,799.

**RECOMMENDED ACTION**

The Chief Financial Officer recommends action to accept and approve Cash and Investment Report for Quarter Ending June 30, 2020.

**ATTACHMENTS**

Quarterly Investment Report

*Quarter Ending: June 30, 2020*

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**MEMORANDUM**

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**TO:** MATTHEW MUELLER, TOWN MANAGER  
**FROM:** KELLY WILSON, CHIEF FINANCIAL OFFICER  
**SUBJECT:** INVESTMENT REPORT FOR QUARTER ENDING JUNE 30, 2020  
**CC:** MAYOR AND COUNCIL

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Attached is the Quarterly Investment Report for the quarter ending June 30, 2020 of the fiscal year. This report complies with the requirements of the Town's Investment Policy and the Public Fund's Investment Act as amended. For the period ending June 30, 2020, the Town's portfolio consisted of the following investments:

<b>Portfolio by Type</b>	<b>Average Yield</b>	<b>Total Invested</b>	<b>Percent of Total</b>
Money Market - Independent Financial	1.00%	\$56,292,483.21	64.75%
TexPool/TexPool Prime	0.54%	\$14,753,146.06	16.97%
Certificate of Deposit	1.17%	\$15,527,592.67	17.55%
Municipal Bonds	4.00%	\$630,000.00	0.72%
<b>Total Portfolio (Avg)</b>	<b>1.68%</b>	<b>87,203,221.94</b>	<b>100%</b>

The Town has been actively diversifying the investment portfolio in order to minimize risk of over 50% of funds in one portfolio type as well as capturing a better yield. All Funds on deposit with Independent Financial are fully secured and safeguarded. Total interest earned for the quarter ending June 30, 2020 was \$230,015. Year-to-date interest earnings are \$1,119,799.

Total cash and investments for the period ending March 31, 2020 was \$95,583,043.99 and the invested balances at June 30, 2020 were \$87,203,221.94, a net decrease of \$8,379,822.05.

The Town's current portfolio has significant resources available for same day access in order to cover normal and seasonal operational costs. The Town's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools but investing in other instruments in order to capitalize on interest earnings while keeping risk to a minimum. The Town's funds are swept to the above accounts and withdrawn as needed for operational cash flow requirements.

The total portfolio yield fiscal year-to-date is 1.68%

During the end of this quarter reported, the markets has investors and businesses reeling after such drastic drops amid global concerns around COVID-19 and oil price declines.

FINANCE DEPARTMENT  
QUARTERLY INVESTMENT REPORT

Market Discussion

Equities opened down but have since moved into positive territory, while bond yields on the short end of the curve are at new record lows. Virus concerns continue to dominate headlines as a record 63,206 new cases were reported in the U.S. yesterday, while fatalities reached new highs in Florida, Texas and California.

TexPool Portfolio Manager Commentary

The shutdown of the U.S. in an effort to contain the Covid-19 pandemic began in March, but the parade of abysmal economic reports began in the second quarter. The labor market led the way in shocking fashion in April as nonfarm payrolls plunged by 20.5 million jobs, the unemployment rate soared to 14.7% and continuing jobless claims climbed over 20 million. No economic metric escaped the downturn, with data for manufacturing, the housing market, retail sales and many more falling off a cliff. The National Bureau of Economic Research made it official by declaring that the U.S. entered a full-fledged recession in February.

While the Federal Reserve stated that its emergency programs, such as the Money Market Mutual Fund Liquidity Facility (MMLF) and the Primary Dealer Credit Facility (PDCF), saved the liquidity markets from an even greater crisis, officials said they would not hesitate to add more stimulus and special purpose vehicles if needed. Policymakers kept the fed funds target range at 0-0.25% in the reporting period, but made clear they were not considering setting rates below zero. The Fed's increased purchases of government securities since the outbreak pushed its balance sheet to more than \$7 trillion at quarter-end.

Asset flows in the liquidity space diversified in the quarter. The concentration in government funds was pared as flows into the municipal sector were net positive and assets poured back into prime offerings, especially institutional prime money market funds. The short end of the Treasury yield curve rose and the London interbank offered rate (Libor) fell.

As the quarter progressed, many states and cities began to open up, business brought back employees and new coronavirus infections dropped, giving hope to the possibility that the U.S. economy would recover quicker than expected. Among the areas with improving data were the labor market and retail sales. But this thesis was challenged at the end of the reporting period due to a resurgence of cases.

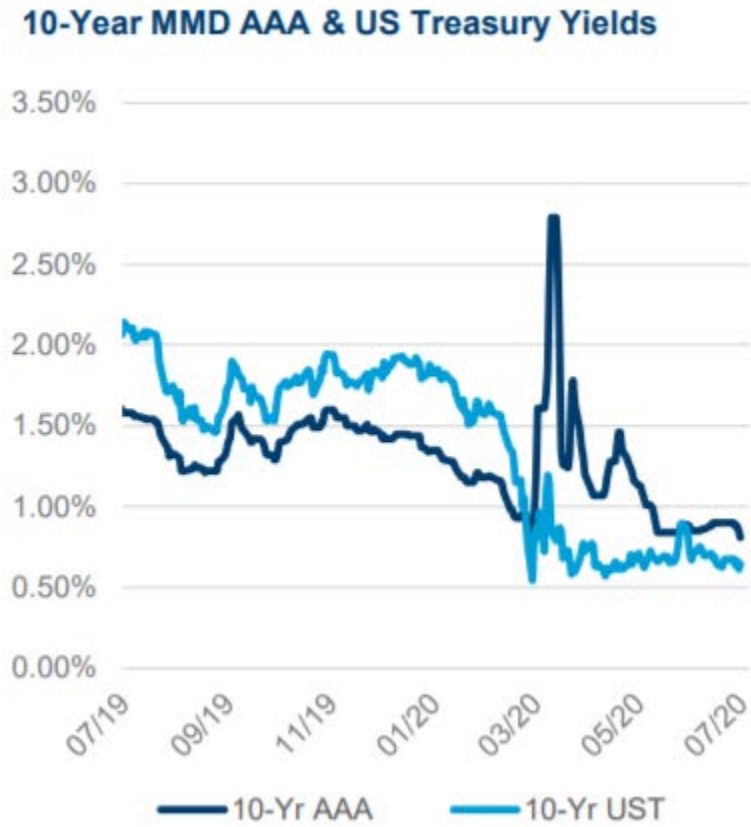
Treasuries ended the second quarter with 1-month at 0.13%, 3-month at 0.15%, 6-month at 0.18% and 12-month at 0.17%. Libor ended the quarter with 1-month at 0.16%, 3-month at 0.30%, 6-month at 0.37% and 12-month at 0.55%

Investment Strategies

Finance's new discipline will be to ladder the portfolios and this strategy will help sustain the yield for a longer period of time. We will continue this strategy as much as possible. Finance will continue to monitor

FINANCE DEPARTMENT  
QUARTERLY INVESTMENT REPORT

our cash needs as revenue streams will be impacted during the coming months since property tax collections are received in the 1<sup>st</sup> quarter of the fiscal year.



FINANCE DEPARTMENT  
QUARTERLY INVESTMENT REPORT



LITTLE ELM

**Quarterly Investment Report**

For the Quarter Ended

**June 30, 2020**

*Prepared by the Town of Little Elm Finance Department*

**Overview of the Quarterly Investment Report**

Funds on deposit with depository bank are fully collateralized.

- **YTD Cash and Investments on hand: \$87,203,221.94**
  - 64.75% in depository bank
  - 16.97% invested in Pools
  - 17.55% invested in CDs
  - 0.72% invested in Municipal Bond
- **Interest Earnings**
  - \$1,119,799 YTD
  - \$230,015 April to June 2020
- **Average Yield on Portfolio**
  - 1.68% YTD
  - 1.43% at end of Second Quarter – Fiscal Year 2019-2020
- **Average Yield Benchmarks**
  - 0.14% Three Month Rolling Treasury Yield
  - 0.16% One Year Rolling Treasury Yield
  - 0.54% TexPool Average Yield
- **Certification of Investment Policy (Government Treasurers' Organization of Texas)**
  - Awarded for 2-year period ending January 31, 2022

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*The investment portfolio of the Town of Little Elm is in compliance with the Public Funds Investment Act and the investment Policy and Strategies.*

***Kelly Wilson***

Kelly Wilson, Chief Financial Officer

***Dianne Lawson***

Dianne Lawson, Assistant Director of Finance

# TOWN OF LITTLE ELM

## Investment Portfolio Summary

Quarter Ending 06/30/2020



PERFORMANCE	3/31/2020	6/30/2020
Yield to Maturity @ Cost	1.43%	1.68%
<b>TREASURY</b>		
3 Month	0.11%	0.14%
1 Year	0.17%	0.16%
2 Year	0.23%	0.17%

### Investment Policy Compliance

Authorized Investments	Compliance
Certificate of Deposit   Negotiable	Yes
Commercial Paper	Yes
Guaranteed Investment Contracts	Yes
Local Government Investment Pools	Yes
Municipal Bonds   Texas	Yes
Municipal   United States	Yes
Mutual Funds	Yes
Repurchase Agreements	Yes
US Agency	Yes
US Treasury	Yes
	<b>Days</b>
	<b>Compliance</b>
Maturity Range   not to exceed 2 Years	97
	Yes

### MISSION

Effective cash management is recognized as essential to good fiscal management. A comprehensive and effective cash management system will be pursued to optimize investment interest as viable and material revenue to all operating and capital funds. The Town's portfolio shall be designed and managed in a manner responsive to the public trust and consistent with local, state and federal law.

The Town of Little Elm, Texas, is in full compliance with the investment policy and strategy, and the Public Funds Investment Act | Chapter 2256.005 (n), Government Code, Section 404.024.

*Kelly Wilson*

Kelly Wilson, Chief Finance Officer

*Dianne Lawson*

Dianne Lawson, Assistant Director of Finance

# TOWN OF LITTLE ELM

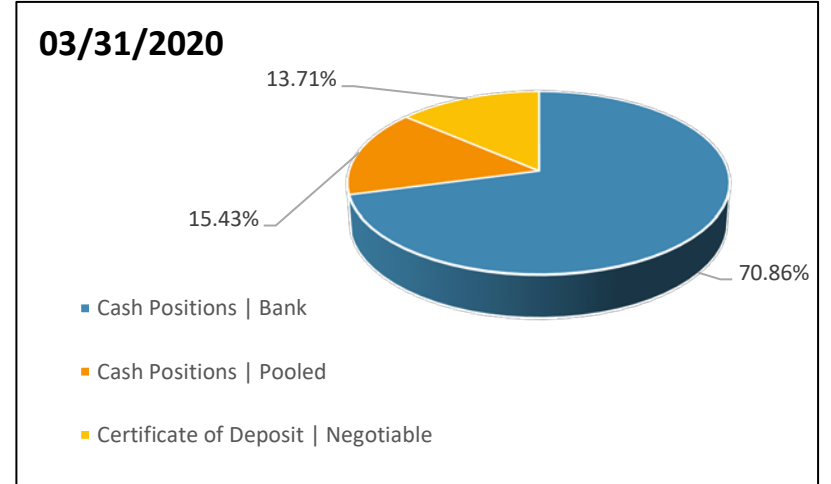
## Investment Portfolio Summary

Quarter Ending 06/30/2020

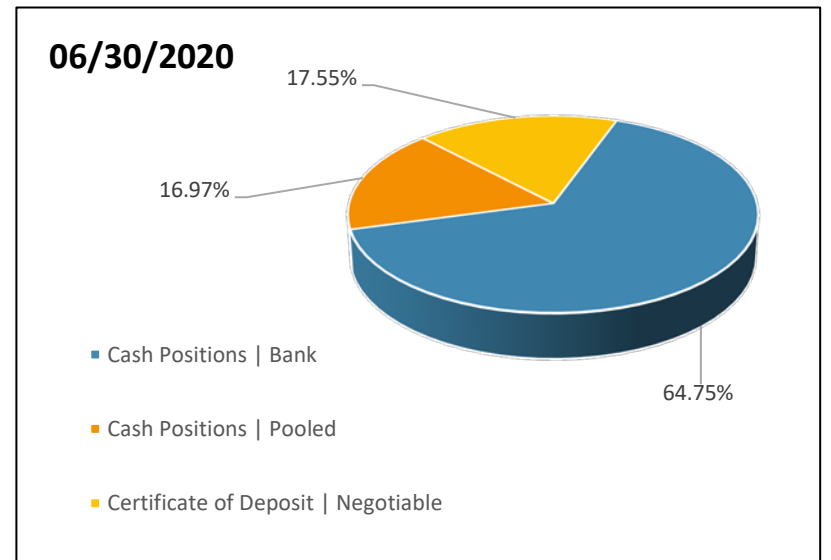


### Investment Policy Compliance

Asset Category	% of Portfolio	YTM @Cost	Days to Maturity	Par Value	Book Value	Market Value
Cash Positions   Bank	70.86%	1.96	1	67,654,109.09	67,654,109.09	67,654,109.09
Cash Positions   Pooled	15.43%	1.17	1	14,733,950.86	14,733,950.86	14,733,950.86
Certificate of Deposit   Negotiable	13.71%	1.15	471	13,085,000.00	13,085,000.00	13,194,984.04
	<b>100.00%</b>	<b>1.43%</b>	<b>158</b>	<b>95,473,059.95</b>	<b>95,473,059.95</b>	<b>95,583,043.99</b>



Asset Category	% of Portfolio	YTM @Cost	Days to Maturity	Par Value	Book Value	Market Value
Cash Positions   Bank	64.75%	1.00	1	56,292,483.21	56,292,483.21	56,292,483.21
Cash Positions   Pooled	16.97%	0.54	1	14,753,146.06	14,753,146.06	14,753,146.06
Certificate of Deposit   Negotiable	17.55%	1.17	386	15,259,000.00	15,259,000.00	15,527,592.67
Municipal Bonds	0.72%	4.00	1	630,000.00	630,000.00	630,000.00
	<b>100.00%</b>	<b>1.68%</b>	<b>97</b>	<b>86,934,629.27</b>	<b>86,934,629.27</b>	<b>87,203,221.94</b>



#### Investment Policy Compliance

Authorized Investments	Compliance
Certificate of Deposit   Negotiable	Yes
Commercial Paper	Yes
Guaranteed Investment Contracts	Yes
Local Government Investment Pools	Yes
Municipal Bonds   Texas	Yes
Municipal   United States	Yes
Mutual Funds	Yes
Repurchase Agreements	Yes
US Agency	Yes
US Treasury	Yes

	Days	Compliance
Maturity Range   not to exceed 2 Years	97	Yes

Town of Little Elm  
Portfolio Holdings  
Investment Portfolio - by Asset Category  
As of 06/30/2020

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Cash Positions   Bank Investments											
Independent Bank   Pooled Cash MM	MM5236	06/30/2020	1.000	56,213,811.21	56,213,811.21	56,213,811.21	56,213,811.21	N/A	1	0	64.66%
Independent Bank   Section 125 MM	MM3949	06/30/2020	1.000	77,603.01	77,603.01	77,603.01	77,603.01	N/A	1	0	0.09%
Independent Bank   CRF Grant Account	MM0349	06/30/2020	0.980	100.08	100.08	100.08	100.08	N/A	1	0	0.00%
Independent Bank   Dispersal Funds MM	MM3595	06/30/2020	1.000	968.91	968.91	968.91	968.91	N/A	1	0	0.00%
Sub Total / Average Cash Positions   Bank Investments			0.995	56,292,483.21	56,292,483.21	56,292,483.21	56,292,483.21		1	0.00	64.75%
Cash Positions   Pool Investments											
TexPool   Consolidated Ops LGIP	LGIP449	06/30/2020	0.327	7,508,175.13	7,508,175.13	7,508,175.13	7,508,175.13	N/A	1	0	8.64%
TexPool Prime  Consolidated Ops LGIP	LGIP590	06/30/2020	0.757	7,244,970.93	7,244,970.93	7,244,970.93	7,244,970.93	N/A	1	0	8.33%
Sub Total / Average Cash Positions   Pool Investments			0.542	14,753,146.06	14,753,146.06	14,753,146.06	14,753,146.06		1	0.00	16.97%
Certificate of Deposit   Negotiable											
LegacyTexas CD 04/03/2019	9221130	04/03/2019	2.700	5,000,000.00	5,000,000.00	5,000,000.00	5,171,528.20	04/02/2021	276	171,528.20	32.77%
New Buffalo Savings	643056BQ6	04/08/2020	1.050	245,000.00	245,000.00	245,000.00	245,051.45	07/08/2020	8	155.05	1.61%
FVC Bank	302978AR2	04/17/2020	1.050	245,000.00	245,000.00	245,000.00	245,107.80	07/17/2020	17	91.62	1.61%
Washington Tr Co Westerly	940637MG3	04/01/2020	1.000	245,000.00	245,000.00	245,000.00	245,553.70	10/01/2020	93	604.11	1.61%
Discover Bank	254673ZW9	04/01/2020	1.050	245,000.00	245,000.00	245,000.00	246,710.10	04/01/2021	275	634.32	1.61%
Southern States Bank	843879DB0	04/15/2020	1.000	245,000.00	245,000.00	245,000.00	245,627.20	10/15/2020	107	100.68	1.61%
BNB Bank	09663PAC7	04/08/2020	1.050	245,000.00	245,000.00	245,000.00	246,724.80	04/08/2021	282	155.05	1.61%
MUFG UN Bank Calif	624786FX2	04/02/2020	1.150	200,000.00	200,000.00	200,000.00	201,548.00	04/01/2021	275	560.82	1.31%
Bank Ozarks	06417NSS3	03/26/2020	1.100	245,000.00	245,000.00	245,000.00	247,408.35	06/28/2021	363	30.88	1.61%
Texas Capital Bank, National Association	88224PLP2	03/27/2020	1.000	245,000.00	245,000.00	245,000.00	246,582.70	03/26/2021	269	637.67	1.61%
Synchrony Bank	87165HZW3	03/27/2020	1.000	245,000.00	245,000.00	245,000.00	246,577.80	03/25/2021	268	637.67	1.61%
NorthPointe Bank	666613HL1	03/27/2020	1.000	245,000.00	245,000.00	245,000.00	246,555.75	03/26/2021	269	20.14	1.61%
Intrust Bank, National Association	46124GAQ1	03/27/2020	1.250	245,000.00	245,000.00	245,000.00	247,040.85	03/26/2021	269	797.09	1.61%
Great Southern Bank	39120VSW5	03/27/2020	1.100	245,000.00	245,000.00	245,000.00	247,109.45	05/27/2021	331	22.15	1.61%
Centric Bank	15643KAG1	03/27/2020	1.050	245,000.00	245,000.00	245,000.00	247,672.95	09/27/2021	454	669.55	1.61%
Berkshire Bank	084601WX7	03/27/2020	1.200	245,000.00	245,000.00	245,000.00	249,294.85	03/31/2022	639	765.21	1.61%
Transportation Alliance Bank, Inc. BDA TAB Bank	89388CDU9	03/30/2020	1.000	245,000.00	245,000.00	245,000.00	247,530.85	09/30/2021	457	0.00	1.61%
The Federal Savings Bank	313812DH9	03/30/2020	1.100	245,000.00	245,000.00	245,000.00	245,605.15	09/30/2020	92	0.00	1.61%
Nicolet National Bank	654062JU3	03/30/2020	1.150	245,000.00	245,000.00	245,000.00	249,057.20	03/30/2022	638	0.00	1.61%
Marlin Business Bank	57116ATY4	03/30/2020	1.050	245,000.00	245,000.00	245,000.00	247,837.10	09/30/2021	457	0.00	1.61%
Lakeland Bank	511640BA1	03/30/2020	1.100	245,000.00	245,000.00	245,000.00	247,842.00	09/30/2021	457	679.29	1.61%
Howard Bank	44249CAE2	03/30/2020	1.050	245,000.00	245,000.00	245,000.00	245,580.65	09/30/2020	92	641.36	1.61%
Connectone Bank	20786ACZ6	03/30/2020	1.050	245,000.00	245,000.00	245,000.00	247,685.20	09/30/2021	457	0.00	1.61%
Village Bank	92705YAU4	03/31/2020	1.050	245,000.00	245,000.00	245,000.00	247,685.20	09/30/2021	457	0.00	1.61%
SmartBank	83172HGH7	03/31/2020	1.050	245,000.00	245,000.00	245,000.00	245,573.30	09/30/2020	92	0.00	1.61%
Pacific Premier Bank	69478Q	03/31/2020	1.150	245,000.00	245,000.00	245,000.00	245,637.00	09/30/2020	92	0.00	1.61%
Popular Bank New York	73317AAG7	04/07/2020	1.400	249,000.00	249,000.00	249,000.00	251,432.73	04/07/2022	646	813.40	1.63%
Midwest Community Bank	598315BZ1	03/31/2020	1.050	245,000.00	245,000.00	245,000.00	246,685.60	03/31/2021	274	204.39	1.61%
Merrick Bank	59013KGR1	03/31/2020	1.200	245,000.00	245,000.00	245,000.00	249,282.60	03/31/2022	639	0.00	1.61%
Investors Bank	46176PM78	03/31/2020	1.250	245,000.00	245,000.00	245,000.00	249,508.00	04/01/2022	640	763.53	1.61%
First Commercial Bank	31984GFF1	03/31/2020	1.050	245,000.00	245,000.00	245,000.00	246,675.80	03/30/2021	273	0.00	1.61%



Town of Little Elm  
Portfolio Holdings  
Investment Portfolio - by Asset Category  
As of 06/30/2020

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
First Bank	31931TGHJ8	03/31/2020	1.050	245,000.00	245,000.00	245,000.00	247,685.20	09/30/2021	457	0.00	1.61%
Commonwealth Business Bank	2027506L4	03/31/2020	1.100	245,000.00	245,000.00	245,000.00	246,778.70	03/31/2021	274	0.00	1.61%
Celtic Bank	15118RUN5	03/31/2020	1.050	245,000.00	245,000.00	245,000.00	247,685.20	09/30/2021	457	0.00	1.61%
BMW Bank of North America	05580AWB6	03/31/2020	1.350	245,000.00	245,000.00	245,000.00	249,931.85	03/31/2022	639	824.61	1.61%
Blue Ridge Bank, National Association	09582YAD4	03/31/2020	1.200	245,000.00	245,000.00	245,000.00	249,287.50	03/31/2022	639	732.99	1.61%
Bankwell Bank	06654BCB5	03/31/2020	1.150	245,000.00	245,000.00	245,000.00	246,888.95	03/31/2021	274	702.45	1.61%
Bank Leumi USA	063248KQ0	03/31/2020	1.250	245,000.00	245,000.00	245,000.00	249,946.55	03/31/2022	639	824.61	1.61%
Cadence Bank	12738RFX7	03/31/2020	1.200	245,000.00	245,000.00	245,000.00	249,302.20	04/01/2022	640	732.99	1.61%
Capital One National Bank	14042RPL9	04/08/2020	1.350	248,000.00	248,000.00	248,000.00	253,049.28	04/08/2022	647	761.33	1.63%
Capital One Bank	14042TDG9	04/08/2020	1.350	248,000.00	248,000.00	248,000.00	253,049.28	04/08/2022	647	761.33	1.63%
Newton Federal Bank	65278LAA9	04/24/2020	1.350	249,000.00	249,000.00	249,000.00	248,954.68	04/25/2022	664	55.26	1.63%
Medallion Bank	58404DGP0	04/08/2020	1.350	245,000.00	245,000.00	245,000.00	245,320.95	04/08/2022	647	199.36	1.61%
Sub Total / Average Certificate of Deposit   Negotiable			1.167	15,259,000.00	15,259,000.00	15,259,000.00	15,527,592.67		386	186,107.11	17.55%
Municipal Bonds											
Northwest Fire District Arizona Pima County	667457DA0	5/5/2020	4.000	630,000.00	630,000.00	630,000.00	630,000.00	7/1/2020	1	3,850.00	1.00
Sub Total / Average Municipal Bonds			4.000	630,000.00	630,000.00	630,000.00	630,000.00		1	3,850.00	0.01
Total / Average			1.676	86,934,629.27	86,934,629.27	86,934,629.27	87,203,221.94		97	189,957.11	100.00%

# TOWN OF LITTLE ELM

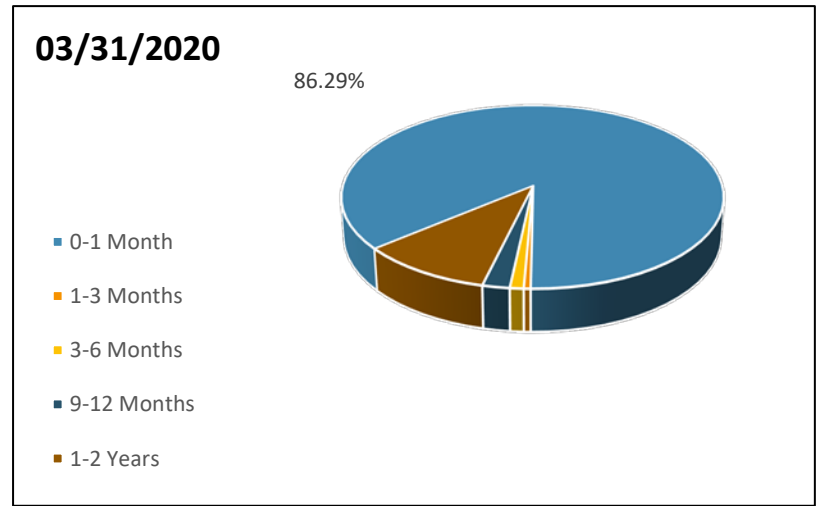
## Investment Portfolio Summary

Quarter Ending 06/30/2020

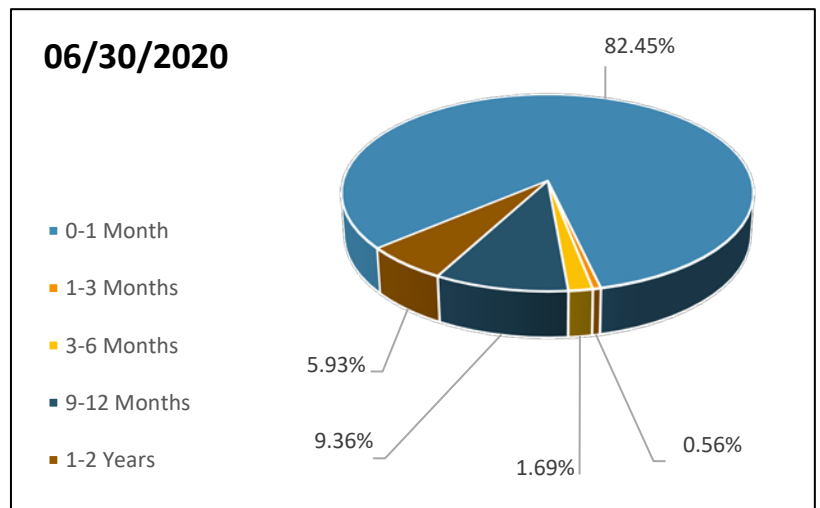


### Investment Policy Compliance | Maturity Range

Maturity Range	% of Portfolio	YTM @Cost	Days to Maturity	Book Value
0-1 Month	86.29%	1.89	1	82,388,059.95
1-3 Months	0.51%	1.03	89	490,000.00
3-6 Months	1.03%	1.09	183	980,000.00
9-12 Months	2.05%	1.08	362	1,960,000.00
1-2 Years	10.11%	1.21	610	9,655,000.00
	<b>100.00%</b>	<b>2.331%</b>	<b>115</b>	<b>95,473,059.95</b>



Maturity Range	% of Portfolio	YTM @Cost	Days to Maturity	Book Value
0-1 Month	82.45%	1.85	1	71,675,629.27
1-3 Months	0.56%	1.05	13	490,000.00
3-6 Months	1.69%	0.91	95	1,470,000.00
9-12 Months	9.36%	1.12	284	8,140,000.00
1-2 Years	5.93%	1.19	569	5,159,000.00
	<b>100.00%</b>	<b>0.02</b>	<b>97</b>	<b>86,934,629.270</b>



#### Investment Policy Compliance

Authorized Investments	Days	Compliance
Maturity Range   not to exceed 2 Years	97	Yes

Town of Little Elm  
Portfolio Holdings  
Investment Portfolio - by Maturity Range  
As of 06/30/2020

Description	CUSIP/Ticker	Maturity Date	Days To Maturity	Settlement Date	Book Value	Market Value	% of Portfolio
<b>0-1 Month</b>							
Independent Bank   Pooled Cash MM	MM5236	6/30/2020	1		56,213,811.21	56,213,811.21	64.66%
Independent Bank   Section 125 MM	MM3949	06/30/2020	1		77,603.01	77,603.01	0.09%
Independent Bank   CRF Grant Account	MM0349	06/30/2020	1		100.08	100.08	0.00%
Independent Bank   Dispersal Funds MM	MM3595	06/30/2020	1		968.91	968.91	0.00%
TexPool   Consolidated Ops LGIP	LGIP449	06/30/2020	1		7,508,175.13	7,508,175.13	8.64%
TexPool Prime  Consolidated Ops LGIP	LGIP590	06/30/2020	1		7,244,970.93	7,244,970.93	16.97%
Northwest Fire District Arizona Pima County	667457DA0	07/01/2020	1	07/01/2020	630,000.00	630,000.00	0.01
<b>Total / Average 0-1 Month</b>			<b>1</b>		<b>71,675,629.27</b>	<b>71,675,629.27</b>	<b>82.45%</b>
<b>1-3 Months</b>							
New Buffalo Savings	643056BQ6	07/08/2020	8	04/08/2020	245,000.00	245,051.45	1.61%
FVC Bank	302978AR2	07/17/2020	17	04/17/2020	245,000.00	245,107.80	1.61%
<b>Total / Average 1-3 Months</b>			<b>13</b>		<b>490,000.00</b>	<b>490,159.25</b>	<b>0.56%</b>
<b>3-6 Months</b>							
Washington Tr Co Westerly	940637MG3	10/01/2020	93	04/01/2020	245,000.00	245,553.70	1.61%
Southern States Bank	843879DB0	10/15/2020	107	04/15/2020	245,000.00	245,627.20	1.61%
The Federal Savings Bank	313812DH9	09/30/2020	92	03/30/2020	245,000.00	245,605.15	1.61%
Howard Bank	44249CAE2	09/30/2020	92	03/30/2020	245,000.00	245,580.65	1.61%
Pacific Premier Bank	69478Q	09/30/2020	92	03/31/2020	245,000.00	245,637.00	1.61%
SmartBank	83172HGH7	09/30/2020	92	03/31/2020	245,000.00	245,573.30	1.61%
<b>Total / Average 3-6 Months</b>			<b>95</b>		<b>1,470,000.00</b>	<b>1,473,577.00</b>	<b>1.69%</b>
<b>9-12 Months</b>							
Texas Capital Bank, National Association	88224PLP2	03/26/2021	269	03/27/2020	245,000.00	246,582.70	1.61%
Synchrony Bank	87165HZW3	03/25/2021	268	03/27/2020	245,000.00	246,577.80	1.61%
NorthPointe Bank	666613HL1	03/26/2021	269	03/27/2020	245,000.00	246,555.75	1.61%
Intrust Bank, National Association	46124GAQ1	03/26/2021	269	03/27/2020	245,000.00	247,040.85	1.61%
Midwest Community Bank	598315BZ1	03/31/2021	274	03/31/2020	245,000.00	246,685.60	1.61%
First Commercial Bank	31984GFF1	03/30/2021	273	03/31/2020	245,000.00	246,675.80	1.61%
Bankwell Bank	06654BCB5	03/31/2021	274	03/31/2020	245,000.00	246,888.95	1.61%
Commonwealth Business Bank	2027506L4	03/31/2021	274	03/31/2020	245,000.00	246,778.70	1.61%
LegacyTexas CD 04/03/2019	9221130	04/02/2021	276	04/03/2019	5,000,000.00	5,171,528.20	32.77%

Town of Little Elm  
Portfolio Holdings  
Investment Portfolio - by Maturity Range  
As of 06/30/2020

Description	CUSIP/Ticker	Maturity Date	Days To Maturity	Settlement Date	Book Value	Market Value	% of Portfolio
Discover Bank	254673ZW9	04/01/2021	275	04/01/2020	245,000.00	246,710.10	1.61%
BNB Bank	09663PAC7	04/08/2021	282	04/08/2020	245,000.00	246,724.80	1.61%
MUFG UN Bank Calif	624786FX2	04/01/2021	275	04/02/2020	200,000.00	201,548.00	1.31%
Bank Ozarks	06417NSS3	06/28/2021	363	03/26/2020	245,000.00	247,408.35	1.61%
Great Southern Bank	39120VSW5	05/27/2021	331	03/27/2020	245,000.00	247,109.45	1.61%
Total / Average 9-12 Months			284		8,140,000.00	8,334,815.05	9.36%
1-2 Years							
Centric Bank	15643KAG1	09/27/2021	454	03/27/2020	245,000.00	247,672.95	1.61%
Berkshire Bank	084601WX7	03/31/2022	639	03/27/2020	245,000.00	249,294.85	1.61%
Transportation Alliance Bank, Inc. BDA TAB Bank	89388CDU9	09/30/2021	457	03/30/2020	245,000.00	247,530.85	1.61%
Nicolet National Bank	654062JU3	03/30/2022	638	03/30/2020	245,000.00	249,057.20	1.61%
Marlin Business Bank	57116ATY4	09/30/2021	457	03/30/2020	245,000.00	247,837.10	1.61%
Lakeland Bank	511640BA1	09/30/2021	457	03/30/2020	245,000.00	247,842.00	1.61%
Connectone Bank	20786ACZ6	09/30/2021	457	03/30/2020	245,000.00	247,685.20	1.61%
Village Bank	92705YAU4	09/30/2021	457	03/31/2020	245,000.00	247,685.20	1.61%
Merrick Bank	59013KGR1	03/31/2022	639	03/31/2020	245,000.00	249,282.60	1.61%
Investors Bank	46176PM78	04/01/2022	640	03/31/2020	245,000.00	249,508.00	1.61%
First Bank	31931TGHJ8	09/30/2021	457	03/31/2020	245,000.00	247,685.20	1.61%
Celtic Bank	15118RUN5	09/30/2021	457	03/31/2020	245,000.00	247,685.20	1.61%
BMW Bank of North America	05580AWB6	03/31/2022	639	03/31/2020	245,000.00	249,931.85	1.61%
Blue Ridge Bank, National Association	09582YAD4	03/31/2022	639	03/31/2020	245,000.00	249,287.50	1.61%
Bank Leumi USA	063248KQ0	03/31/2022	639	03/31/2020	245,000.00	249,946.55	1.61%
Cadence Bank	12738RFX7	04/01/2022	640	03/31/2020	245,000.00	249,302.20	1.61%
Capital One National Bank	14042RPL9	04/08/2022	647	04/08/2020	248,000.00	253,049.28	1.63%
Capital One Bank	14042TDG9	04/08/2022	647	04/08/2020	248,000.00	253,049.28	1.63%
Newton Federal Bank	65278LAA9	04/25/2022	664	04/24/2020	249,000.00	248,954.68	1.63%
Medallion Bank	58404DGP0	04/08/2022	647	04/08/2020	245,000.00	245,320.95	1.61%
Popular Bank New York	73317AAG7	04/07/2022	646	04/07/2020	249,000.00	251,432.73	1.63%
Total / Average 1-2 Years			569		5,159,000.00	5,229,041.37	5.93%
Total / Average					86,934,629.27	87,203,221.94	100.00%

TOWN OF LITTLE ELM

Investment Portfolio Summary

Quarter Ending 06/30/2020



Funds		Par Value	Book Value	Market Value	Accrued Interest
<b>Cash Positions   Bank</b>					
Value at	3/31/2020	67,654,109.09	67,654,109.09	67,654,109.09	-
	<b>Net Change</b>	<b>(11,361,625.88)</b>	<b>(11,361,625.88)</b>	<b>(11,361,625.88)</b>	-
Value at	6/30/2020	56,292,483.21	56,292,483.21	56,292,483.21	-
<b>Cash Positions   Pool Investments</b>					
Value at	3/31/2020	14,733,950.86	14,733,950.86	14,733,950.86	-
	<b>Net Change</b>	<b>19,195.20</b>	<b>19,195.20</b>	<b>19,195.20</b>	-
Value at	6/30/2020	14,753,146.06	14,753,146.06	14,753,146.06	-
<b>Certificate of Deposit   Negotiable</b>					
Value at	3/31/2020	13,085,000.00	13,085,000.00	13,194,984.04	125,566.60
	<b>Net Change</b>	<b>2,174,000.00</b>	<b>2,174,000.00</b>	<b>2,332,608.63</b>	<b>60,540.51</b>
Value at	6/30/2020	15,259,000.00	15,259,000.00	15,527,592.67	186,107.11
<b>Municipal Bonds  </b>					
Value at	3/31/2020	-	-	-	-
	<b>Net Change</b>	<b>630,000.00</b>	<b>630,000.00</b>	<b>630,000.00</b>	<b>3,850.00</b>
Value at	6/30/2020	630,000.00	630,000.00	630,000.00	3,850.00
<b>Total Portfolio</b>					
Value at	<b>3/31/2020</b>	<b>95,473,059.95</b>	<b>95,473,059.95</b>	<b>95,583,043.99</b>	<b>125,566.60</b>
	<b>Net Change</b>	<b>(8,538,430.68)</b>	<b>(8,538,430.68)</b>	<b>(8,379,822.05)</b>	<b>64,390.51</b>
Value at	<b>6/30/2020</b>	<b>86,934,629.27</b>	<b>86,934,629.27</b>	<b>87,203,221.94</b>	<b>189,957.11</b>

TOWN OF LITTLE ELM

Investment Portfolio Interest Earnings

Quarter Ending 06/30/2020



Interest Earnings

Funds	FY 2019 Interest Earnings	1st QTR Interest Earning	2nd QTR Interest Earning	Apr-20	May-20	Jun-20	3rd Qtr FY 2020
General Operating	659,642	142,686	164,930	21,017	19,827	17,358	58,203
Special Revenue Fund	33,932	7,567	25,831	4,063	4,358	4,595	13,016
Interest and Sinking	74,343	12,135	18,182	3,018	3,226	3,433	9,678
Equipment Replacement Fund	67,310	15,171	18,426	3,234	3,452	3,639	10,325
Enterprise Funds	492,064	122,009	110,395	24,735	25,604	43,112	93,451
Economic Agreements/TIRZ	36,479	51,251	6,390	1,335	1,425	1,508	4,269
Community Development 4B Corporation	9,655	2,608	3,670	323	344	443	1,110
General Capital Project Funds	495,447	117,063	117,597	14,686	15,688	9,590	39,964
<b>Total Cash and Investments</b>	<b>1,868,871</b>	<b>424,363</b>	<b>465,421</b>	<b>72,411</b>	<b>73,925</b>	<b>83,679</b>	<b>230,015</b>

Interest Earnings

Investment Type	FY 2019 Interest Earnings	1st QTR Interest Earning	2nd QTR Interest Earning	Apr-20	May-20	Jun-20	3rd Qtr FY 2020
Cash Positions   Bank	data	293,099	371,414	51,596	50,660	46,643	148,899
Cash Positions   Pooled	not	97,147	59,724	8,399	6,341	4,455	19,195
Certificate of Deposit   Negotiable	reported	34,117	34,283	12,416	16,923	32,581	61,920
<b>Total Cash and Investments</b>	<b>1,868,871</b>	<b>424,363</b>	<b>465,421</b>	<b>72,411</b>	<b>73,924</b>	<b>83,679</b>	<b>230,015</b>