

Town of Little Elm Outstanding Direct Debt and Debt Service Requirements as of September 31, 2022													
Issue	Issue Date	Maturity Date	Payment Source	Issued Principal Amount	Outstanding Principal Total	Outstanding Interest	Total Debt Service	Total Proceeds Received	Proceeds Spent	Proceeds Unspent	Moody's Rating	S&P Rating	Purpose of Debt
GENERAL OBLIGATION BONDS													
GO REF BDS SER 2012	5/22/2012	8/1/2024	Ad valorem Tax	\$ 6,985,000	\$ 765,000	\$ 31,950	\$ 796,950	\$ -	\$ -	\$ -	Aa2	Not Rated	Proceeds from the sale of the Bonds will be used to refund certain outstanding obligations of the Town (the "Refunded Obligations" - 2001 Combination Tax and Revenue Certificates of Obligation; 2002 Combination Tax and Revenue Certificates of Obligation; and 2002 Waterworks and Sewer System Revenue Refunding and Improvement Bonds) for debt service savings and to pay the costs related to the issuance of the Bonds.
GO REF BDS SER 2012A	12/10/2012	8/1/2027	Ad valorem Tax	\$ 2,735,000	\$ 1,020,000	\$ 64,790	\$ 1,084,790	\$ 2,678,290	\$ 2,678,290	\$ -	N/A	N/A	Proceeds from the sale of the Bonds will be used to satisfy the construction of certain development costs and qualified expenditures within Reinvestment Zone Number One.
GO REF BDS SER 2013	5/16/2013	9/1/2025	Ad valorem Tax	\$ 3,040,000	\$ 995,000	\$ 47,569	\$ 1,042,569	\$ 3,016,865	\$ 3,016,865	\$ -	Aa2	Not Rated	Proceeds from the sale of the Bonds will be used to refund certain outstanding obligations of the Town (the "Refunded Obligations" - 2003 Waterworks and Sewer System Revenue Bonds) for debt service savings and to pay the costs related to the issuance of the Bonds.
GO REF BDS SER 2014	6/3/2014	8/1/2029	Ad valorem Tax	\$ 4,550,000	\$ 2,365,000	\$ 361,925	\$ 2,726,925	\$ 16,265	\$ 16,265	\$ -	Not Rated	AA+	Proceeds from the sale of the Bonds will be used to refund certain outstanding obligations of the Town (the "Refunded Obligations" - 2005 GO Refunding & Improvement Bonds and 2004 Waterworks and Sewer System Revenue Bonds) for debt service savings and to pay the costs related to the issuance of the Bonds.
GO REF BDS SER 2016	4/19/2016	8/1/2027	Ad valorem Tax	\$ 6,725,000	\$ 3,175,000	\$ 202,094	\$ 3,377,094	\$ 9,671,447	\$ 9,671,447	\$ -	Not Rated	AA+	Proceeds from the sale of the Bonds will be used for the purpose of (i) refunding a portion of the Town's outstanding debt (2005 GO Bonds and 2006 Comb Tax and Rev GO Bonds) to achieve debt service savings and (ii) paying costs associated with the issuance of the Bonds.
GO REF BDS SER 2017	1/17/2017	8/1/2034	Ad valorem Tax	\$ 13,645,000	\$ 10,960,000	\$ 2,489,088	\$ 13,449,088	\$ 8,007,343	\$ 8,007,343	\$ -	Not Rated	AA+	Proceeds from the sale of the Bonds will be used for the purpose of (i) refunding a portion of the Town's outstanding debt (2008 Comb Tax & Rev CO and 2009 Comb Tax & Rev CO) to achieve debt service savings and (ii) paying costs associated with the issuance of the Bonds.
GO REF BDS SER 2019	4/16/2019	8/1/2029	Ad valorem Tax	\$ 7,320,000	\$ 5,515,000	\$ 709,600	\$ 6,224,600	\$ -	\$ -	\$ -	Not Rated	AA+	Proceeds from the sale of the Bonds will be used to (i) refund a portion of the Town's outstanding debt for 2009A Combination Tax and Limited Pledge Revenue Certificates of Obligation and 2009 General Obligation Bonds, for debt service savings, and (ii) pay the cost of issuance of the Bonds.
GO REF BDS SER 2020	4/7/2020	8/1/2030	Ad valorem Tax	\$ 5,725,000	\$ 4,470,000	\$ 220,050	\$ 4,690,050	\$ -	\$ -	\$ -	N/A	N/A	Proceeds from the sale of the Bonds will be used to (i) refund a portion of the Town's outstanding debt for 2010 General Obligation Refunding and Improvement Bonds, for debt savings, and (ii) pay the costs of issuance of the Bonds.
Total General Obligation Bonds				\$ 50,725,000	\$ 29,265,000	\$ 4,127,065	\$ 33,392,065	\$ 23,390,210	\$ 23,390,210	\$ -			
CERTIFICATES OF OBLIGATION BONDS													
COMB TAX & LTD PLEDGE REV C/O SER 2012	5/1/2012	8/1/2027	Ad valorem Tax	\$ 6,000,000	\$ 2,325,000	\$ 161,231	\$ 2,486,231	\$ 5,961,594	\$ 5,961,594	\$ -	A2	Not Rated	Proceeds from the sale of the Certificates will be used for the purpose of paying the Town's contractual obligations to be incurred for (i) the construction of public works, to wit: improvement and extensions to the Town's Waterworks and Sewer System, including the acquisition of land and right-of-way therefor, and (ii) professional services rendered in connection with the construction and financing of the foregoing projects.
COMB TAX & LTD PLEDGE REV C/O SER 2013	6/4/2013	8/1/2033	Ad valorem Tax	\$ 6,000,000	\$ 3,705,000	\$ 779,550	\$ 4,484,550	\$ 6,013,311	\$ 6,013,311	\$ -	Aa2	Not Rated	Proceeds from the sale of the Certificates will be used for the purpose of paying the Town's contractual obligations to be incurred for (i) the construction of public works to wit: acquiring, constructing, improving and equipping municipal park and recreational facilities, including the acquisition of land therefor, and (ii) professional services rendered in connection with the construction and financing of the foregoing projects.
COMB TAX & LTD PLEDGE REV C/O SER 2013A	11/5/2013	8/1/2033	Ad valorem Tax	\$ 3,000,000	\$ 1,915,000	\$ 457,775	\$ 2,372,775	\$ 3,016,865	\$ 3,016,865	\$ -	Aa2	Not Rated	Proceeds from the sale of the Certificates will be used for the purpose of paying the Town's contractual obligations to be incurred for (i) the construction of public works, to wit: (a) constructing street improvements, including drainage, landscaping, curbs, gutters, sidewalks, signage, traffic signalization and street noise abatement incidental thereto and the acquisition of land and rights-of-way therefor, (b) improvements and extensions to the Town's waterworks and Sewer System, including the acquisition of land therefor; and (d) constructing and improving municipal parking facilities, including the acquisition of and therefor (collectively, the "Project") and (ii) professional services rendered in connection with the construction and financing of the foregoing projects.
COMB TAX & LTD PLEDGE REV C/O SER 2015	12/15/2015	2/1/2036	Ad valorem Tax	\$ 9,655,000	\$ 7,260,000	\$ 1,686,919	\$ 8,946,919	\$ 1,951,990	\$ 1,951,990	\$ -	Not Rated	AA+	Proceeds from the sale of the Certificates will be used for the purpose of paying the Town's contractual obligations to be incurred for (i) acquiring, constructing, improving and equipping municipal park and recreational facilities, including the acquisition of land therefor, (ii) constructing, improving and equipping fire-fighting facilities, including the acquisition of a fire truck and (iii) professional services rendered in connection with the construction and financing of the foregoing projects.
COMB TAX & LTD PLEDGE REV C/O SER 2016	4/19/2016	8/1/2036	Ad valorem Tax	\$ 7,640,000	\$ 5,935,000	\$ 1,416,800	\$ 7,351,800	\$ 5,782	\$ 5,782	\$ -	Not Rated	AA+	Proceeds from the sale of the Certificates will be used for the purpose of paying contractual obligations to be incurred for (i) improvements and extensions to the Town's Waterworks and Sewer System, including the acquisition of land and rights-of-way therefor and (ii) professional services rendered in connection with the construction and financing of foregoing project.
COMB TAX & LTD PLEDGE REV C/O SER 2017	1/17/2017	8/1/2037	Ad valorem Tax	\$ 11,830,000	\$ 9,375,000	\$ 2,590,738	\$ 11,965,738	\$ 43,510	\$ 43,510	\$ -	Not Rated	AA+	Proceeds from the sale of the Certificates will be used for the purpose of paying contractual obligations to be incurred for (i) improvements and extensions to the Town's System including acquisition of land and rights-of-way therefor and (ii) professional services rendered in connection therewith.
COMB TAX & LTD PLEDGE REV C/O SER 2018	7/17/2018	2/1/2038	Ad valorem Tax	\$ 15,460,000	\$ 10,910,000	\$ 3,373,716	\$ 14,283,716	\$ 16,000,000	\$ 16,000,000	\$ -	Not Rated	AA+	Proceeds from the sale of the Certificates will be used for the purpose of paying the Town's contractual obligations to be incurred for (i) constructing, improving and equipping the Town's aquatics center, (ii) constructing street improvements, including drainage, landscaping, curbs, gutters, sidewalks, signage, traffic signalization and street noise abatement incidental thereto and the acquisition of land and rights-of-way therefor, (iii) acquiring, constructing, improving and equipping municipal park and recreational facilities, including the acquisition of land therefor and (iv) professional services rendered in connection with the construction and financing of the foregoing projects.

COMB TAX & LTD PLEDGE REV C/O SER 2019	7/16/2019	2/1/2039	Ad valorem Tax	\$ 6,640,000	\$ 5,895,000	\$ 1,817,775	\$ 7,712,775	\$ 7,000,000	\$ 7,000,000	\$ -	Not Rated	AA+	Proceeds from the sale of the Certificates will be used for the purpose of paying the Town's contractual obligations to be incurred for (i) constructing, improving and equipping the Town's aquatics center, (ii) constructing street improvements, including drainage, landscaping, curbs, gutters, sidewalks, signage, traffic signalization and street noise abatement incidental thereto and the acquisition of land and right-of-ways therefore, (iii) acquiring, constructing, improving and equipping municipal park and recreation facilities, including the acquisition of land therefor and (iv) professional services rendered in connection with the construction and financing of the foregoing projects.
COMB TAX & LTD PLEDGE REV C/O SER 2020	9/1/2020	8/1/2040	Ad valorem Tax	\$ 4,085,000	\$ 3,745,000	\$ 811,150	\$ 4,556,150	\$ 4,283,006	\$ 3,828,643	\$ 454,363	Not Rated	AA+	Proceeds from the sale of the Certificates will be used for the purpose of paying the Town's contractual obligations to be incurred for (i) constructing and improving the Town's public parking facilities, (ii) constructing street improvements, including drainage, landscaping, curbs, gutters, sidewalks, signage, traffic signalization and street noise abatement incidental thereto and the acquisition of land and rights-of-way therefor, (iii) acquiring, constructing, improving and equipping a multi-use events center, including the acquisition of land therefor and (iv) professional services rendered in connection with the construction and financing of the foregoing projects.
COMB TAX & REV C/O SER 2021	9/14/2021	8/1/2041	Ad valorem Tax	\$ 21,765,000	\$ 20,960,000	\$ 6,422,875	\$ 27,382,875	\$ 24,246,319	\$ 1,709,847	\$ 22,536,472	Not Rated	AA+	Proceeds from the sale of the Certificates will be used for the purpose of paying the Town's contractual obligations to be incurred for (i) acquiring, constructing, improving and equipping park and recreation facilities, including the acquisition of land therefor, (ii) constructing improvements and extensions to the Town's Waterworks and Sewer System, including the acquisition of land and rights-of-way therefor, (iii) constructing street improvements, including drainage, landscaping, curbs, gutters, sidewalks, signage, traffic signalization and street noise abatement incidental thereto and the acquisition of land and rights-of-way therefor and (iv) professional services rendered in connection with the construction and financing of the foregoing projects.
COMB TAX & REV C/O SER 2022		8/1/2042	Ad valorem Tax	\$ 9,560,000	\$ 9,560,000	\$ 4,253,500	\$ 13,813,500	\$ 10,000,000	\$ -	\$ 10,000,000	Not Rated	AA+	Proceeds from the sale of the Certificates will be used for the purpose of paying the Town's contractual obligations to be incurred for (i) construction and equipment of public safety facilities; (ii) constructing street improvements, including drainage, landscaping, curbs, gutters, sidewalks, signage, traffic signalization and street noise abatement incidental thereto and the acquisition of land and rights-of-way therefor and (iii) professional services rendered in connection with the construction and financing of the foregoing projects.
Total Certificates of Obligation Bonds				\$ 101,635,000	\$ 81,585,000	\$ 23,772,028	\$ 105,357,028	\$ 78,522,377	\$ 45,531,542	\$ 32,990,835			
SPECIAL ASSESSMENT REVENUE BONDS													
SPEC ASSESSMENT REV BDS SER 2017 (HILLSTONE POINTE IMPROVEMENT DISTRICT NO 2 PHASES #1-1A PROJECT)	10/17/2017	9/1/2047	Property Assessments	\$ 6,000,000	\$ 5,830,000	\$ 5,908,538	\$ 11,738,538	\$ 4,357,614	\$ 4,330,551	\$ 27,063		-	Proceeds of the Bonds will be used to finance, refinance, provide or otherwise assist in the acquisition construction and maintenance of the public improvements provided for the benefit of the property in the PID.
SPEC ASSESSMENT REV BDS SER 2018 (HILLSTONE POINTE PUBLIC IMP DIST #2 PHASE #2-3 PROJECT)	11/6/2018	9/1/2047	Property Assessments	\$ 4,688,000	\$ 4,553,000	\$ 4,492,888	\$ 9,045,888	\$ 3,896,892	\$ 3,888,350	\$ 8,542	-	-	Proceeds of the Bonds will be used to finance certain infrastructure improvement projects for approximately a 52-acre residential development within Phases 2-3 of the District.
SPEC ASSESSMENT REV BDS SER 2018 (LAKESIDE ESTATES PUBLIC IMPROVEMENT DISTRICT #2 PROJECT)	12/5/2017	9/1/2047	Property Assessments	\$ 4,700,000	\$ 4,365,000	\$ 3,360,850	\$ 7,725,850	\$ 4,061,304	\$ 4,041,804	\$ 19,500	-	-	Proceeds of the Bonds will be used to finance certain infrastructure improvement projects for approximately a 70-acre residential development.
SPEC ASSESSMENT REV BDS SER 2021 (SPIRTAS RANCH PUBLIC IMPROVEMENT DISTRICT IMPROVEMENT AREA #1 PROJ & MAJ IMPROV AREA PROJ)	5/24/2021	9/1/2051	Property Assessments	\$ 43,200,000	\$ 43,200,000	\$ 43,022,575	\$ 86,222,575	\$ 45,890,073	\$ 23,888,752	\$ 22,001,320	-	-	Proceeds of the Bonds will be used to provide funds for (i) paying a portion of the cost of the "Improvement Projects", which will benefit the Spiritas Ranch Public Improvement District, (ii) paying apportion of the interest on the Bonds during and after the period of acquisition and construction of the Improvement Projects, (iii) funding a reserve fund for the payment of principal of and interest on the Bonds, (iv) paying a portion of the costs incidental to the organization of the District, and (v) paying the costs of issuance of the Bonds.
SPEC ASSESSMENT REV REF & IMP BDS SER 2018 (VALENCIA PUB IMP DIST IMP AREA #2 PROJ)	2/20/2018	9/1/2048	Property Assessments	\$ 12,537,928	\$ 11,963,877	\$ 11,495,111	\$ 23,458,988	\$ 13,593,194	\$ 13,580,368	\$ 12,826	-	-	Proceeds of the Bonds were issued to finance, refinance, provide or otherwise assist in the acquisition construction and maintenance of the public improvements provided for the benefit of the property in the PID.
SPEC ASSESSMENT REV REF BDS SER 2018 (VALENCIA PUB IMP DIST MAJOR IMP AREA PROJ)	2/20/2018	9/1/2048	Property Assessments	\$ 6,606,994	\$ 6,449,928	\$ 8,058,917	\$ 14,508,845	\$ 7,122,575	\$ 7,087,087	\$ 35,488	-	-	Proceeds of the Bonds were issued to finance, refinance, provide or otherwise assist in the acquisition construction and maintenance of the public improvements provided for the benefit of the property in the PID.
SPEC ASSESSMENT REV REF & IMP BDS SER 2018 (VALENCIA PUB IMP DIST PHASE #1 PROJ)	2/20/2018	9/1/2044	Property Assessments	\$ 6,929,998	\$ 6,610,000	\$ 4,689,563	\$ 11,299,563	\$ 7,788,673	\$ 7,669,595	\$ 119,078	-	-	Proceeds of the Bonds will be used to finance, refinance, provide or otherwise assist in the acquisition construction and maintenance of the public improvements provided for the benefit of the property in the PID.
SPEC ASSESSMENT REV BONDS SER 2021 (VALENCIA PUB IMP DIST PHASE #3 PROJ)	12/7/2021	9/1/2047	Property Assessments	\$ 5,405,000	\$ 5,285,000	\$ 2,701,848	\$ 7,986,848	\$ 5,327,944	\$ 5,327,944	\$ 0	-	-	Proceeds of the Bonds will be used to finance, refinance, provide or otherwise assist in the acquisition construction and maintenance of the public improvements provided for the benefit of the property in the PID.
SPEC ASSESSMENT REV BDS SER 2022 (SPIRTAS EAST PUBLIC IMPROVEMENT DISTRICT)	1/14/2022	9/1/2051	Property Assessments	\$ 4,650,000	\$ 4,650,000	\$ 3,202,363	\$ 7,852,363	\$ 4,491,402	\$ 577,810	\$ 3,913,592			Proceeds of the Bonds will be used to finance, refinance, provide or otherwise assist in the acquisition construction and maintenance of the public improvements provided for the benefit of the property in the PID.
Total Special Assessment Revenue Bonds				\$ 94,717,920	\$ 92,906,805	\$ 86,932,651	\$ 179,839,456	\$ 96,529,672	\$ 64,486,508	\$ 22,223,818			
TOTAL DIRECT DEBT SERVICE REQUIREMENTS				\$ 247,077,920	\$ 203,756,805	\$ 114,831,744	\$ 318,588,549	\$ 198,442,259	\$ 133,408,260	\$ 55,214,653			