



Fiscal Year 2007

TOWN OF LITTLE ELM,
TEXAS

FISCAL YEAR 2007 ADOPTED BUDGET



"The Town with a Lake Attitude"

**TOWN OF LITTLE ELM, TEXAS
FY2007 BUDGET**

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**TOWN OF LITTLE ELM, TEXAS
FY2007 BUDGET**

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LITTLE ELM

INTRODUCTION TO THE TOWN OF LITTLE ELM, TEXAS

**TOWN OF LITTLE ELM, TEXAS
ELECTED OFFICIALS**

**Mayor
Frank Kastner
At-Large**

**Mayor Pro-Tem
Mark Hunsaker
District 2**

**Council Member
Dee Dee Lear
District 3**

**Council Member
Jim Manning
District 4**

**Council Member
Brandon Gerard
District 5**



LITTLE ELM

**Council Member
Brenda Mills
At-Large**

**Council Member
David Hillock
At-Large**

TOWN OF LITTLE ELM, TEXAS
APPOINTED OFFICIALS

Ivan Langford

Town Manager

Ryan Adams

Finance Director

Kathy Phillips

Town Secretary

Doug Peach

Public Works Director

Joe Florentino

Fire Chief

Waylan Rhodes

Police Chief

John Taylor

Planning Director

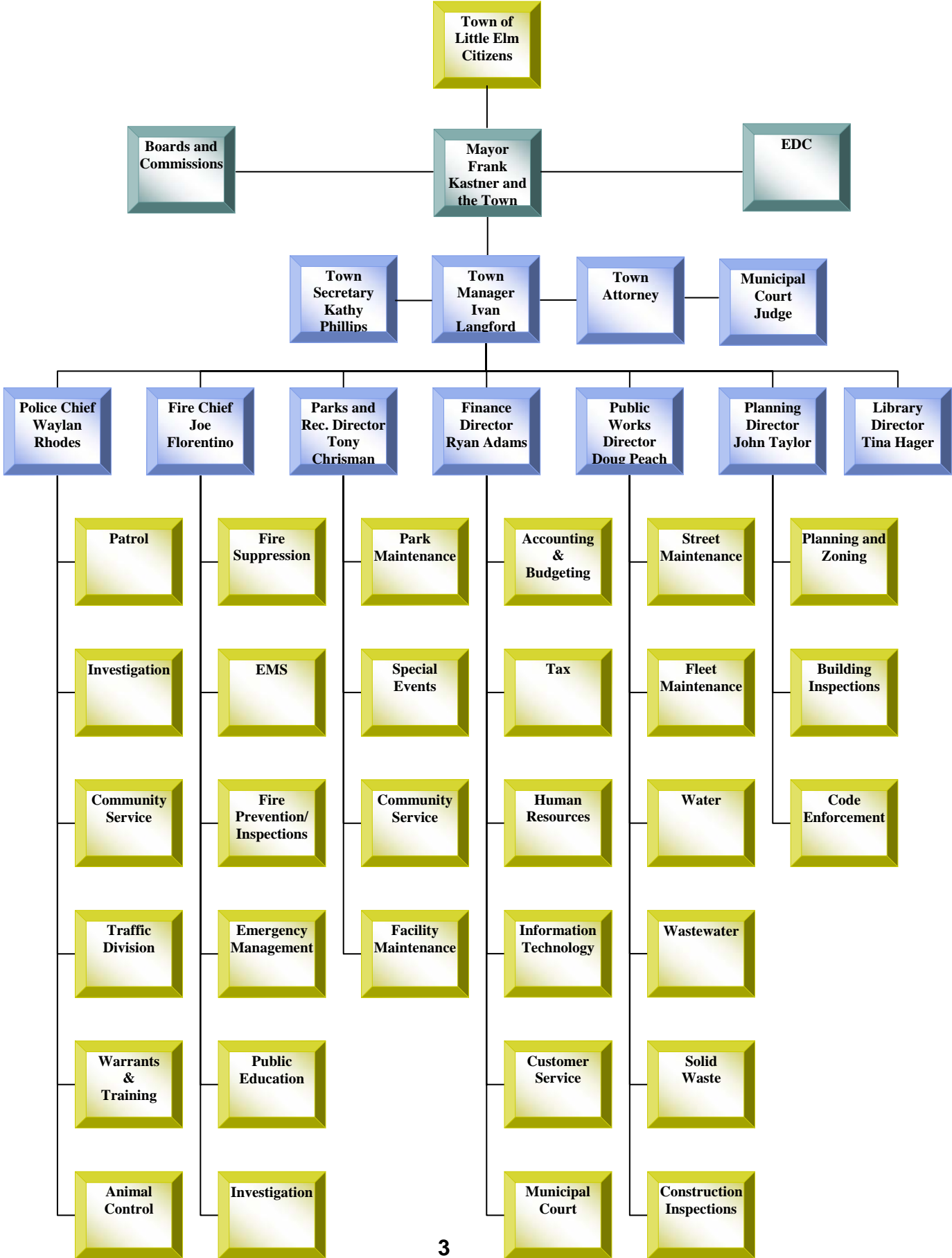
Tina Hager

Library Director

Tony Chrisman

Parks & Recreation Director

**TOWN OF LITTLE ELM, TEXAS
FY2007 ORGANIZATIONAL CHART**





LITTLE ELM

STAFFING LEVEL FOR THE TOWN OF LITTLE ELM, TEXAS

**TOWN OF LITTLE ELM, TEXAS
TOWN STAFFING LEVEL
FY2007 ADOPTED BUDGET**

ACCT#	DEPARTMENT/POSITIONS	BEGINNING FY2006	NEW FY2006	ENDING FY2006	NEW FY2007	POSITIONS FY2007
112-03	ADMINISTRATION					
	TOWN MANAGER	1	0	1	0	1
	SENIOR ADMINISTRATIVE ASSISTANT	1	0	1	0	1
		2	0	2	0	2
112-06	TOWN SECRETARY					
	TOWN SECRETARY	1	0	1	0	1
		1	0	1	0	1
112-07	MUNICIPAL COURT					
	COURT CLERK	1	0	1	0	1
	DEPUTY COURT CLERK	1	0	1	0	1
		2	0	2	0	2
112-08	FINANCE					
	FINANCE DIRECTOR	1	0	1	0	1
	BUDGET OFFICER	0	1	1	0	1
	HUMAN RESOURCES MANAGER	1	(1)	0	0	0
	HR COORDINATOR	1	0	1	0	1
	ACCOUNTING MANAGER	1	0	1	0	1
	ACCOUNTS RECEIVABLE CLERK	0	1	1	0	1
	ACCOUNTS PAYABLE CLERK	1	0	1	0	1
	PAYROLL/BENEFITS CLERK	0	1	1	0	1
		5	2	7	0	7
112-09	LIBRARY					
	LIBRARY DIRECTOR	1	0	1	0	1
	LIBRARY ASSISTANT - CIRCULATION SUPERVIS	1	0	1	0	1
	LIBRARY ASSISTANT (PT)	1	0	1	0	1
	LIBRARY ADMINISTRATIVE CLERK (PT)	0	1	1	0	1
	LIBRARY CLERK (PT)	1	0	1	1	2
	LIBRARIAN - YOUTH SERVICES (PT)	1	0	1	0	1
	LIBRARIAN - REFERENCE/TECH SERVICES	1	0	1	0	1
		6	1	7	1	8
112-10	CONSTRUCTION INSPECTIONS					
	CONSTRUCTION MANAGER	1	0	1	0	1
	CONSTRUCTION INSPECTOR	1	0	1	0	1
		2	0	2	0	2
112-11	INFORMATION TECHNOLOGIES					
	IT MANAGER	1	0	1	0	1
	IT ASSISTANT (PT)	0	0	0	1	1
		1	0	1	1	2
112-18	CODE ENFORCEMENT					
	CODE ENFORCEMENT OFFICER	1	0	1	0	1
	CODE COMPLIANCE OFFICER (PT)	0	1	1	0	1
		1	1	2	0	2

**TOWN OF LITTLE ELM, TEXAS
TOWN STAFFING LEVEL
FY2007 ADOPTED BUDGET**

ACCT#	DEPARTMENT/POSITIONS	BEGINNING FY2006	NEW FY2006	ENDING FY2006	NEW FY2007	POSITIONS FY2007
112-20	PLANNING & ZONING					
	PLANNING & DEVELOPMENT DIRECTOR	1	0	1	0	1
	PLANNER	0	1	1	0	1
	ADMINISTRATIVE SECRETARY	1	(1)	0	0	0
	NCTCOG INTERN	1	0	1	0	1
	ADMINISTRATIVE ASSISTANT II	1	0	1	0	1
		4	0	4	0	4
112-21	BUILDING INSPECTIONS					
	CHIEF BUILDING OFFICIAL	1	0	1	0	1
	BUILDING INSPECTOR	2	0	2	0	2
	PLAN REVIEWER	0	0	0	0	0
	PERMIT CLERK	2	0	2	0	2
	PERMIT CLERK II (PT)	0	0	0	0	0
		5	0	5	0	5
112-30	POLICE					
	POLICE CHIEF	1	0	1	0	1
	ASSISTANT CHIEF	0	0	0	1	1
	RECORDS CLERK	0	1	1	0	1
	ADMINISTRATIVE ASSISTANT II	1	0	1	0	1
	CAPTAIN	1	0	1	0	1
	SERGEANT	4	0	4	0	4
	DETECTIVE	2	0	2	0	2
	CORPORAL	0	0	0	4	4
	PATROL SERGEANT (DAY)	1	0	1	0	1
	PATROL SERGEANT (NIGHT)	1	0	1	0	1
	PATROL OFFICER (SRO)	2	0	2	0	2
	PATROL OFFICER	16	0	16	(4)	12
	PERMIT CLERK II (PART TIME 20 HR)	1	(1)	0	0	0
	RECEPTIONIST/ANIMAL CONTROL CLERK	1	0	1	0	1
		30	0	30	1	31
112-44	ANIMAL CONTROL					
	KENNEL ATTENDANT	0	1	1	0	1
	ANIMAL CONTROL OFFICER	1	0	1	0	1
		1	1	2	0	2
112-50	STREETS & DRAINAGE					
	STREET SUPERVISOR	1	0	1	0	1
	CREW LEADER	0	0	0	1	1
	MAINTENANCE WORKERS	5	2	7	(1)	6
		6	2	8	0	8
112-55	PARKS & RECREATION					
	PARKS & RECREATION DIRECTOR	1	0	1	0	1
	PARKS SUPERVISOR	1	0	1	0	1
	EQUIPMENT OPERATOR	0	0	0	3	3
	MAINTENANCE WORKER	7	0	7	(2)	5
	SEASONAL PARKS WORKERS (PT)	2	0	2	0	2
		11	0	11	1	12

**TOWN OF LITTLE ELM, TEXAS
TOWN STAFFING LEVEL
FY2007 ADOPTED BUDGET**

ACCT#	DEPARTMENT/POSITIONS	BEGINNING FY2006	NEW FY2006	ENDING FY2006	NEW FY2007	POSITIONS FY2007
112-58	FIRE - AMBULANCE					
	FIRE CHIEF	1	0	1	0	1
	DIVISION CHIEF	0	0	0	1	1
	FIRE MARSHAL	1	0	1	0	1
	ADMINISTRATIVE ASSISTANT II	1	0	1	0	1
	LIEUTENANTS	3	0	3	0	3
	CAPTAINS	0	0	0	3	3
	FIRE FIGHTER/PARAMEDICS	6	3	9	0	9
	FIRE FIGHTER/EMT	6	3	9	3	12
	(14) VOLUNTEERS					
		18	6	24	7	31
112-46	FLEET MAINTENANCE					
	FLEET MAINTENANCE WORKER	1	0	1	0	1
	FLEET TECH II	0	0	0	1	1
		1	0	1	1	2
112-47	FACILITY MAINTENANCE					
	FACILITY MAINTENANCE WORKER	1	0	1	0	1
		1	0	1	0	1
	SUB-TOTAL GENERAL FUND	97	13	110	12	122

**TOWN OF LITTLE ELM, TEXAS
TOWN STAFFING LEVEL
FY2007 ADOPTED BUDGET**

ACCT#	DEPARTMENT/POSITIONS	BEGINNING FY2006	NEW FY2006	ENDING FY2006	NEW FY2007	POSITIONS FY2007
612-61	WATER DISTRIBUTION					
	PUBLIC WORKS DIRECTOR	1	0	1	0	1
	PUBLIC WORKS SUPERINTENDENT	1	0	1	0	1
	ADMINISTRATIVE ASSISTANT I	0	1	1	0	1
	WATER SUPERVISOR	1	0	1	0	1
	CREW LEADER	0	0	0	2	2
	WATER OPERATOR II	0	0	0	2	2
	MAINTENANCE WORKER	5	2	7	-2	5
	METER TECH	3	0	3	0	3
		11	3	14	2	16
612-71	WASTEWATER COLLECTION					
	CREW LEADER	0	0	0	1	1
	WASTEWATER OPERATORS I	0	0	0	3	3
	UTILITY WORKERS	2	0	2	-2	0
		2	0	2	2	4
612-72	WASTEWATER TREATMENT					
	WASTEWATER SUPERVISOR	1	0	1	0	1
	ADMINISTRATIVE ASSISTANT II	1	0	1	0	1
	CREW LEADER	0	0	0	1	1
	WASTEWATER OPERATORS I	0	0	0	1	1
	WASTEWATER OPERATORS II	0	0	0	1	1
	UTILITY WORKERS	2	1	3	-3	0
		4	1	5	0	5
612-73	NON-DEPARTMENTAL					
	NO REQUESTS	0	0	0	0	0
		0	0	0	0	0
612-75	CUSTOMER SERVICE					
	CUSTOMER SERVICE SUPERVISOR	1	0	1	0	1
	RECEPTIONIST/CUSTOMER SERVICE REP	0	0	0	1	1
	CUSTOMER SERVICE REPRESENTATIVE	2	0	2	0	2
		3	0	3	1	4
	SUB-TOTAL ENTERPRISE FUND	20	4	24	5	29
	TOTAL ALL FUNDS	117	17	134	17	151



LITTLE ELM

HISTORY OF THE TOWN OF LITTLE ELM, TEXAS

HISTORY OF LITTLE ELM

The Little Elm community is located on land that was part of the original Peters Colony Empresario Grant awarded by the Republic of Texas in 1841.¹ In the beginning, Little Elm was considered a village and the residents depended upon their ranches and farms for their livelihood.² In 1844, settlements were made in Little Elm.³

Among the earliest colonists in the vicinity to receive land under the Peters Colony grant were John (d. 1846) and Delilah (1806-84) King, who moved from North Carolina in 1844 to settle a 640 acre tract about one mile southwest of this site. Their son C.C. "Kit" King (1823-1880), helped organize the first mail service in this area about 1845.⁴ This was also the first Post Office in Denton County.⁵ When Little Elm Post Office was established in 1852, Kit was appointed postmaster. The County's first post office was located in King's house.⁶ Another pioneer resident, William Dickson, was the first elected judge of Denton County, 1848-52.⁷

In 1858 A.Wayne Robertson came to Texas settling in Little Elm when Denton was a year old. He said at that time there was not a single house between Denton and Little Elm and land within a few miles of Denton was worth about one dollar an acre.⁸

Named for a nearby creek, the community of Little Elm was formed by the consolidation of several small settlements, including Lloyd, Hackberry, Dickson and Hilltown. As it grew, the community grew by adding a school, churches, a cotton gin, grocery and drug stores.⁹ "The first store in Little Elm began operations in 1859. In 1866, Henry Hill built a store a mile east of the present site, and the post office moved to the new location and changed its name to Hilltown."¹⁰

Little Elm's "first" July 4th celebration came on July 4th, 1876, when a huge centennial celebration was staged for the whole county at Little Elm, and Denton men, women, children, and their dogs turned out to help do justice to the occasion.¹¹

Even though railroads were critical to the survival of many of the towns in Denton County, luckily Little Elm was a settlement before they were by-passed by the railroad so it was not affected as much. "In 1900 Little Elm had a population of 194".¹²

¹ Historical markers of Denton County.

² History of Denton, TX by C.A Bridges (p.27)

³ History of Denton, TX by C.A. Bridges (p.50)

⁴ Historical markers of Denton County

⁵ History of Denton, TX by C.A. Bridges (p.58)

⁶ The New Handbook of Texas

⁷ Historical markers of Denton County

⁸ History of Denton, TX by C.A. Bridges (p.75)

⁹ Historical markers of Denton County

¹⁰ The New Handbook of Texas

¹¹ History of Denton, TX by C.A. Bridges (p.165)

¹² The New Handbook of Texas

Further growth accompanied the development of recreational facilities following the creation of Lake Dallas in 1925-26 and Garza-Little Elm Reservoir in the mid-1950s. Construction of the reservoir prompted relocation of many historic structures, roads and cemeteries, threatened by rising water.

In 1957 a book entitled “112 years in Little Elm Community” compiled by Mrs. J.M. Harris and others was published. While this book deals chiefly with the Little Elm region and its people, it has much material about early Denton County and the city of Denton.¹³ A copy of this book can be checked out from the Little Elm Public Library.

January 27th, 1999, Bettye Salmons Heath was interviewed about what Little Elm was like while she was growing up in Little Elm during the late 1930’s through 1950’s. Her response was “there wasn’t much there. There were three grocery stores, an ice house, a barber shop and a post office. There was the Baptist Church, the Methodist Church and the Church of Christ. They had the smallest post office in the world. I think it was written up in some history. That was about it. The main event at school was the Halloween carnival. They had bingo, a county store, and a cake walk”.¹⁴

The town of Little Elm was incorporated in 1966.

For more information about the present and future of Little Elm, visit the town’s website at www.littleelm.org.

¹³ History of Denton, TX by C.A. Bridges (p.447)

¹⁴ Lewisville Oral History interview by LaJuana Hale



LITTLE ELM

INTRODUCTION TO FUND TYPES

FY2007 BUDGET FUNDS **INTRODUCTION TO FUND TYPES**

GOVERNMENTAL FUND TYPES

General Fund

The General Fund is the primary operating fund of the Town. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally or administratively restricted to expenditures for certain purposes. The reporting entity included the following special revenue funds:

- Street Maintenance ¼ Cent Tax Fund
- Grant Fund
- Donations Fund
- Forfeiture Fund
- Economic Development Fund

Debt Service Fund

The Debt Service Fund is used to account for ad-valorem taxes levied by the Town for use in retiring general obligation bonds, court-assessed judgments, and their related interest and fiscal agent fees.

Capital Project Funds

Capital Project Funds are used to account for resources restricted for the acquisition or construction of specific capital projects or items. The reporting entity includes the following capital project funds:

- Street Impact Fees (Service Area II) Capital Project Fund
- Park Development Fund
- Street Impact Fees (Service Area III) Capital Project Fund
- Unrestricted Developer Contribution Fund
- General Obligation Bond Series 2005 Capital Project Fund
- Texas Capital Grant (Lowe's) Fund
- Tax Notes Series 2005 Capital Equipment Fund
- Tax Notes Series 2005A Capital Equipment Fund
- Westside Water Impact Fees (Service Area I) Capital Project Fund
- Wastewater Impact Fees (Service Area II) Capital Project Fund
- Utility Capital Project Fund
- Water & Wastewater Revenue Bond Series 2004 Capital Project Fund
- Water Impact Fees (Service Area II) Capital Project Fund

PROPRIETARY FUND TYPES

Enterprise Funds

Enterprise Funds are used to account for business-like activities provided to the general public. These activities are financed primarily by user charges and the measurement of financial activity focuses on net income measurement similar to the private sector. The Town of Little Elm includes the following enterprise funds:

- Water & Wastewater Utility Fund
- Solid Waste Utility Fund

Budgets and Budgetary Accounting

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Annual appropriated budgets are legally adopted for the general fund, debt service fund, and water and sewer fund. All annual appropriations lapse at fiscal year end.

The Town follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to September 1, the Town Manager submits to the Town Council a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes the proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally enacted through the passage of an ordinance.
4. The Town Manager is authorized to transfer budgeted amounts between departments within any fund. Any revisions that alter the total expenditures of any fund must be approved by the Town Council.
5. The budget approved for the Water and Sewer Fund follows similar approval procedures but departs from accounting principles generally accepted in the United States of America by not including depreciation, bond principal payments, and transfers in the approved budget. These amounts are reported at year end as part of the "actual" column.



LITTLE ELM

GENERAL FUND

TOWN OF LITTLE ELM, TEXAS
GENERAL FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2007 ADOPTED BUDGET

	FY2006 ADOPTED BUDGET	FY2006 as of JULY 31 st	%	FY2007 ADOPTED BUDGET	\$ +/(-)	%
			Y-T-D			+/-
Revenues:	\$ 7,096,658	\$ 6,882,680	97%	\$ 8,447,713	\$ 1,351,055	19%
Operating Transfers In:						
Water & Wastewater Utilities Fund	\$ 150,000	\$ 125,000	83%	\$ 530,840	\$ 380,840	254%
Solid Waste Fund	77,000	63,582	83%	99,064	22,064	29%
EDC Fund	12,000	10,000	83%	12,000	-	0%
Unrestricted Developer Fund	-	204,793	na	250,000	250,000	na
Total Operating Transfers In	\$ 239,000	\$ 403,375	169%	\$ 891,904	\$ 652,904	273%
Expenditures:						
Town Council	\$ 24,125	\$ 10,444	43%	\$ 49,050	\$ 24,925	103%
Town Manager	169,752	118,047	70%	205,156	35,404	21%
Town Secretary	115,236	90,055	78%	126,068	10,832	9%
Municipal Court	248,493	200,202	81%	253,330	4,837	2%
Tax Department	35,350	32,096	91%	43,350	8,000	23%
Finance	391,763	296,760	76%	448,821	57,058	15%
Library Services	206,621	142,411	69%	277,685	71,064	34%
Construction Inspections	116,971	61,309	52%	140,304	23,333	20%
Information Technology	-	-	na	108,539	108,539	na
Planning & Zoning	188,979	125,943	67%	341,697	152,718	81%
Code Enforcement	-	-	na	101,450	101,450	na
Building Inspections	321,637	260,814	81%	317,911	(3,726)	-1%
Police Department	2,047,119	1,625,592	79%	2,356,444	309,325	15%
Fire Department	1,685,363	1,145,158	68%	2,327,179	641,816	38%
Animal Control	25,900	61,932	239%	108,407	82,507	319%
Fleet Maintenance	74,000	29,348	40%	148,060	74,060	100%
Facility Maintenance	46,650	32,270	69%	76,848	30,198	65%
Street Maintenance	843,191	774,344	92%	991,522	148,331	18%
Parks & Recreation	525,801	347,163	66%	651,513	125,712	24%
Non-Departmental	548,630	591,159	108%	708,100	159,470	29%
Total Expenditures	\$ 7,615,581	\$ 5,945,047	63%	\$ 9,781,433	\$ 2,165,852	28%
Operating Transfers Out:						
Unrestricted Developer Fund 831 (<i>tfr to Fd831 for SIRSI/Library</i>)	-	15,200	na	-	-	na
Total Operating Transfers Out	\$ -	\$ 15,200	na	\$ -	\$ -	na
Net Change in Fund Balance	\$ (279,923)	\$ 1,325,808		\$ (441,816)		
Beginning Fund Balance	\$ 2,561,129	\$ 2,116,681		\$ 2,943,353		
Ending Fund Balance	\$ 2,281,206	\$ 2,943,353		\$ 2,501,537		
Fund Balance - Reserved & Unreserved:						
Police Renovation	\$ 22,010	\$ 20,122		\$ 1,888		
Municipal Court Tech Fund	-	17,331		22,331		
Inventories	13,703	21,850		21,850		
Other	-	-		-		
Encumbrances	-	-		-		
Unreserved	2,245,493	2,884,050		2,455,468		
Total Ending Fund Balance	\$ 2,281,206	\$ 2,943,353		\$ 2,501,537		
25% Plan for Unreserved Fund Balance:	<u>1,774,165</u>	<u>1,720,670</u>		<u>2,111,928</u>		
EXCESS/(SHORT)	\$ 471,328	\$ 1,163,380		\$ 343,540		

*Note: The actual fund balance will not be known until the conclusion of the FY06 annual audit.

**TOWN OF LITTLE ELM, TEXAS
GENERAL FUND REVENUES
FY2007 ADOPTED BUDGET**

REVENUE SOURCE	FY2006 ADOPTED BUDGET	FY2006 as of JULY 31 st	%	Y-T-D	FY2007 ADOPTED BUDGET	\$ +/(-)	% +/-
Taxes:							
Property Tax - Current Year	\$ 2,637,110	\$ 2,680,639	102%		\$ 3,748,110	\$ 1,111,000	42%
Property Tax - Prior Years	30,000	38,090	127%		28,500	(1,500)	-5%
P & I on Delinquent Tax	20,000	47,796	239%		46,525	26,525	133%
Sales Tax	1,153,725	767,368	67%		1,090,600	(63,125)	-5%
Franchise Tax	595,000	665,120	112%		850,000	255,000	43%
Mixed Beverage Tax	6,000	4,511	75%		6,000	-	0%
	\$ 4,441,835	\$ 4,203,524	95%		\$ 5,769,735	\$ 1,327,900	30%
Licenses & Permits:							
Building Permits	\$ 1,528,750	\$ 1,314,607	86%		\$ 1,160,000	\$ (368,750)	-24%
Mobile Home Park License	13,000	11,796	91%		13,000	-	0%
Construction Permits	1,000	15,515	1552%		10,000	9,000	900%
Certificate of Occupancy	10,000	16,083	161%		5,000	(5,000)	-50%
Environmental Health Licenses	6,000	7,315	122%		8,000	2,000	33%
Electrical Permits	3,000	71,928	2398%		65,000	62,000	2067%
Plumbing Permits	3,500	126,326	3609%		125,000	121,500	3471%
Other Permits/Licenses	1,500	65,053	4337%		64,090	62,590	4173%
	\$ 1,566,750	\$ 1,628,623	104%		\$ 1,450,090	\$ (116,660)	-7%
Intergovernmental:							
Library Quarterly Pledge-Denton Co	\$ 35,000	\$ 15,626	45%		\$ 35,000	\$ -	0%
Fire Svcs Pledge - Denton Co	46,000	16,933	37%		42,000	(4,000)	-9%
Ambulance Pledge - Denton Co	45,000	36,552	81%		31,000	(14,000)	-31%
Contract Pymt-Lakewood Village	8,800	6,700	76%		7,200	(1,600)	-18%
Contract Pymt-City of Hackberry	8,500	6,641	78%		7,800	(700)	-8%
COPS Grant	79,113	41,252	52%		-	(79,113)	-100%
Fire Dept Grants	132,270	-	0%		-	(132,270)	-100%
Little Elm ISD - Qtr Pymt for Police	79,990	61,493	77%		109,188	29,198	37%
	\$ 434,673	\$ 185,197	43%		\$ 232,188	\$ (202,485)	-100%
Charges For Services:							
Inspection Fees	\$ 150,000	\$ 49,020	33%		\$ 75,000	\$ (75,000)	-50%
Platting Fees	20,000	33,946	170%		20,000	-	0%
Zoning Fees	5,000	3,904	78%		5,000	-	0%
Municipal Court Fines	235,000	320,250	136%		355,000	120,000	51%
Municipal Court Tech Fund	-	17,331	na		20,000	20,000	na
Ambulance/Fire Runs	135,000	122,509	91%		250,000	115,000	85%
Park & Recreation Fees	24,000	10,366	43%		21,000	(3,000)	-13%
Community Center Rental	3,000	3,733	124%		4,000	1,000	33%
Accident Report Fees	1,000	1,295	130%		1,200	200	20%
Animal Control Revenue	-	3,924	na		2,000	2,000	na
Outside Fire Training	-	1,400	na		-	-	na
	\$ 573,000	\$ 567,678	99%		\$ 753,200	\$ 180,200	31%

**TOWN OF LITTLE ELM, TEXAS
GENERAL FUND REVENUES
FY2007 ADOPTED BUDGET**

REVENUE SOURCE	FY2006 ADOPTED BUDGET	FY2006 as of JULY 31 st	%	FY2007 ADOPTED BUDGET	\$ +/(-)	%
			Y-T-D			+/-
Other Revenues:						
Interest Earned on Investments and Bank Accounts	\$ 50,000	\$ 175,844	352%	\$ 200,000	\$ 150,000	300%
Secret Santa donations	-	2,650	na	-	-	na
Reimbursements	-	30,250	na	-	-	na
Claims Recovery	-	13,800	na	-	-	na
Miscellaneous Revenues	30,400	56,921	na	40,000	9,600	32%
Misc Income/ Fire Dept	-	10,566	na	2,500	2,500	na
Sale of Assets	-	7,626	na	-	-	na
	\$ 80,400	\$ 297,658	370%	\$ 242,500	\$ 162,100	202%
Total Revenues	\$ 7,096,658	\$ 6,882,680	97%	\$ 8,447,713	\$ 1,351,055	19%

**TOWN OF LITTLE ELM, TEXAS
GENERAL FUND SUMMARY BY DEPARTMENTS
FY2007 ADOPTED BUDGET**

	FY2006 ADOPTED BUDGET	FY2007 FINAL BUDGET	\$ +/(-)	% +/-
Revenues & Transfers-In				
Transfer-in From W & WW Utilities Fund	\$ 150,000	\$ 530,840	\$ 380,840	254%
Transfer-in From Solid Waste	77,000	99,064	22,064	29%
Transfer-in From EDC	12,000	12,000	-	0%
Transfer-in From Unrestricted Developer Fund	-	250,000	250,000	na
Property Taxes	2,687,110	3,823,135	1,136,025	42%
Sales Tax	1,159,725	1,096,600	(63,125)	-5%
Franchise Fees	595,000	850,000	255,000	43%
Permits & Licenses	1,566,750	1,450,090	(116,660)	-7%
Inter-Governmental	417,373	217,188	(200,185)	-48%
Development Fees	175,000	100,000	(75,000)	-43%
Public Safety	371,000	645,700	274,700	74%
Park & Recreation Fees	27,000	25,000	(2,000)	-7%
Other Revenue	97,700	240,000	142,300	146%
Total Revenues & Transfers-In	\$ 7,335,658	\$ 9,339,617	\$ 2,003,959	27%
TOWN COUNCIL				
Other Services & Charges	\$ 4,725	\$ 5,750	\$ 1,025	22%
Materials & Supplies	3,400	3,800	400	12%
Sundry	16,000	34,500	18,500	116%
Capital Outlay	-	5,000	5,000	na
TOTAL TOWN COUNCIL	\$ 24,125	\$ 49,050	\$ 24,925	103%
TAX DEPARTMENT				
Other Services & Charges	\$ 35,350	\$ 43,350	\$ 8,000	23%
TOTAL TAX DEPARTMENT	\$ 35,350	\$ 43,350	\$ 8,000	23%
TOWN MANAGER				
Personal Services	\$ 158,852	\$ 192,256	\$ 33,404	21%
Other Services & Charges	4,350	5,600	1,250	29%
Capital Outlay	-	-	-	na
Sundry	6,550	7,300	750	11%
TOTAL TOWN MANAGER	\$ 169,752	\$ 205,156	\$ 35,404	21%
TOWN SECRETARY				
Personal Services	\$ 85,436	\$ 94,637	\$ 9,201	11%
Other Services & Charges	10,700	11,300	600	6%
Materials & Supplies	5,400	4,400	(1,000)	-19%
Sundry	13,700	15,731	2,031	15%
TOTAL TOWN SECRETARY	\$ 115,236	\$ 126,068	\$ 10,832	9%
MUNICIPAL COURT				
Personal Services	\$ 79,658	\$ 82,230	\$ 2,572	3%
Other Services & Charges	28,300	21,800	(6,500)	-23%
Materials & Supplies	4,600	22,600	18,000	391%
Capital Outlay	-	-	-	na
Sundry	135,935	126,700	(9,235)	-7%
TOTAL MUNICIPAL COURT	\$ 248,493	\$ 253,330	\$ 4,837	2%
FINANCE				
Personal Services	\$ 360,008	\$ 406,821	\$ 46,813	13%
Other Services & Charges	14,000	18,500	4,500	32%
Materials & Supplies	8,500	11,500	3,000	35%
Capital Outlay	-	-	-	na
Sundry	9,255	12,000	2,745	30%
TOTAL FINANCE	\$ 391,763	\$ 448,821	\$ 57,058	15%

**TOWN OF LITTLE ELM, TEXAS
GENERAL FUND SUMMARY BY DEPARTMENTS
FY2007 ADOPTED BUDGET**

	FY2006 ADOPTED BUDGET	FY2007 FINAL BUDGET	\$ +/-	% +/-
LIBRARY SERVICES				
Personal Services	\$ 172,871	\$ 239,065	\$ 66,194	38%
Other Services & Charges	2,610	12,200	9,590	367%
Materials & Supplies	22,750	22,750	-	0%
Capital Outlay	4,800	-	(4,800)	-100%
Sundry	3,590	3,670	80	2%
TOTAL LIBRARY SERVICES	\$ 206,621	\$ 277,685	\$ 71,064	34%
CONSTRUCTION INSPECTIONS				
Personal Services	\$ 99,821	\$ 124,554	\$ 24,733	25%
Other Services & Charges	6,300	6,300	-	0%
Materials & Supplies	3,650	3,650	-	0%
Capital Outlay	-	-	-	na
Sundry	7,200	5,800	(1,400)	-19%
TOTAL CONSTRUCTION INSPECTIONS	\$ 116,971	\$ 140,304	\$ 23,333	20%
INFORMATION TECHNOLOGY				
Personal Services	\$ -	\$ 73,539	\$ 73,539	na
Other Services & Charges	-	30,900	30,900	na
Materials & Supplies	-	4,000	4,000	na
Capital Outlay	-	-	-	na
Sundry	-	100	100	na
TOTAL INFORMATION TECHNOLOGY	\$ -	\$ 108,539	\$ 108,539	na
PLANNING & ZONING				
Personal Services	\$ 133,899	\$ 184,017	\$ 50,118	37%
Other Services & Charges	30,280	138,380	108,100	357%
Materials & Supplies	13,600	10,100	(3,500)	-26%
Capital Outlay	-	-	-	na
Sundry	11,200	9,200	(2,000)	-18%
TOTAL PLANNING & ZONING	\$ 188,979	\$ 341,697	\$ 152,718	81%
CODE ENFORCEMENT				
Personal Services	\$ -	\$ 62,510	\$ 62,510	na
Other Services & Charges	-	31,390	31,390	na
Materials & Supplies	-	3,100	3,100	na
Capital Outlay	-	-	-	na
Sundry	-	4,450	4,450	na
TOTAL CODE ENFORCEMENT	\$ -	\$ 101,450	\$ 101,450	na
BUILDING & INSPECTIONS				
Personal Services	\$ 256,777	\$ 266,381	\$ 9,604	4%
Other Services & Charges	25,860	23,200	(2,660)	-10%
Materials & Supplies	25,200	15,130	(10,070)	-40%
Capital Outlay	-	-	-	na
Sundry	13,800	13,200	(600)	-4%
TOTAL BUILDING & INSPECTIONS	\$ 321,637	\$ 317,911	\$ (3,726)	-1%
POLICE				
Personal Services	\$ 1,779,861	\$ 2,055,844	\$ 275,983	16%
Other Services & Charges	77,700	62,900	(14,800)	-19%
Materials & Supplies	87,858	90,000	2,142	2%
Capital Outlay	-	40,000	40,000	na
Sundry	101,700	107,700	6,000	6%
TOTAL POLICE	\$ 2,047,119	\$ 2,356,444	\$ 309,325	15%

**TOWN OF LITTLE ELM, TEXAS
GENERAL FUND SUMMARY BY DEPARTMENTS
FY2007 ADOPTED BUDGET**

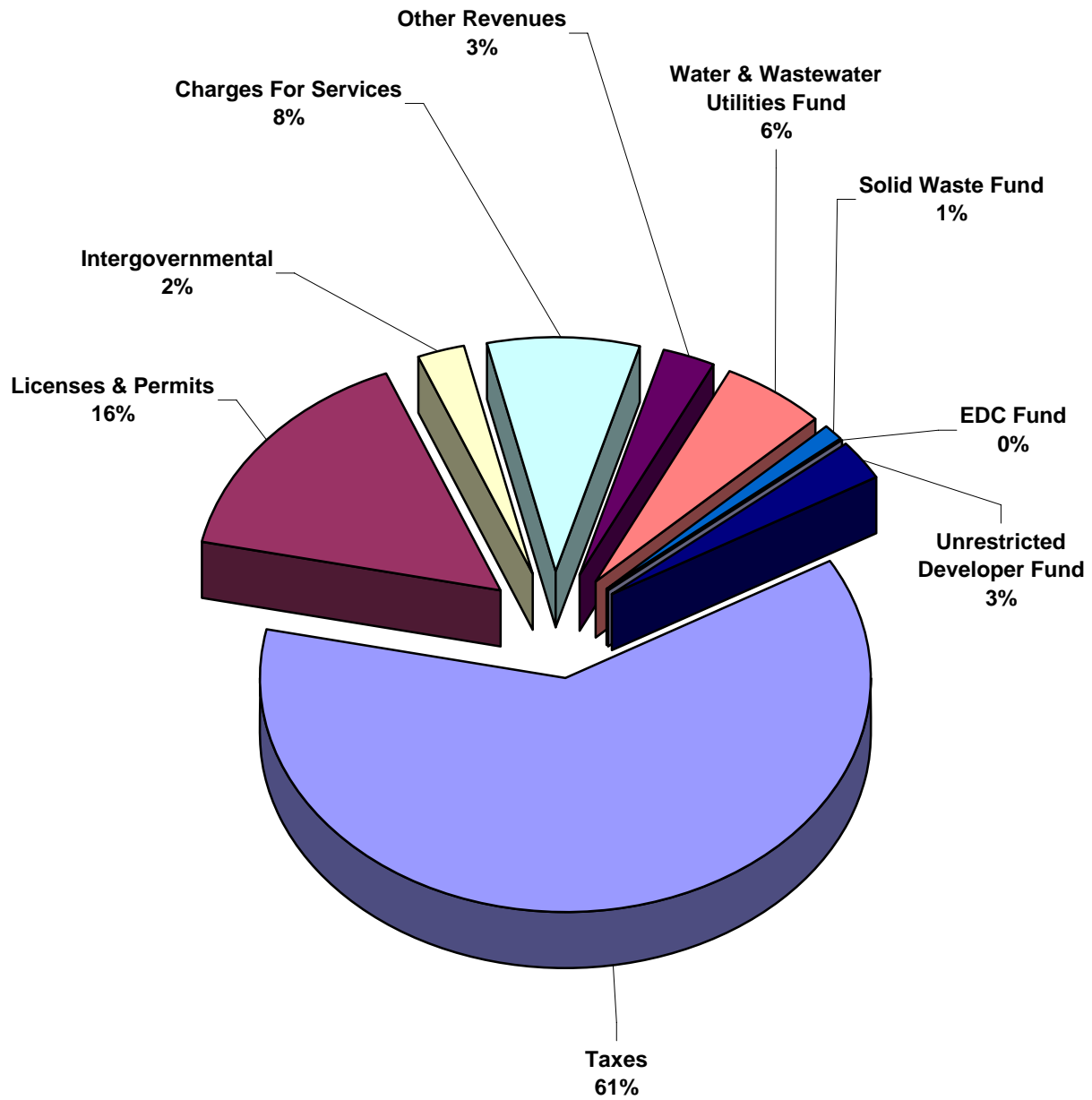
	FY2006 ADOPTED BUDGET	FY2007 FINAL BUDGET	\$ +/(-)	% +/-
NON-DEPARTMENTAL				
Other Services & Charges	\$ 466,730	\$ 492,400	\$ 25,670	5%
Materials & Supplies	27,700	36,500	8,800	32%
Capital Outlay	-	120,000	120,000	na
Sundry	54,200	59,200	5,000	9%
TOTAL NON-DEPARTMENTAL	\$ 548,630	\$ 708,100	\$ 159,470	29%
ANIMAL CONTROL				
Personal Services	\$ -	\$ 76,857	\$ 76,857	na
Other Services & Charges	25,900	29,850	3,950	15%
Materials & Supplies	-	-	-	na
Sundry	-	1,700	1,700	na
TOTAL ANIMAL CONTROL	\$ 25,900	\$ 108,407	\$ 82,507	319%
FLEET MAINTENANCE				
Personal Services	\$ 55,800	\$ 111,560	\$ 55,760	100%
Other Services & Charges	2,000	4,300	2,300	115%
Materials & Supplies	12,500	12,500	-	0%
Capital Outlay	-	15,000	15,000	na
Sundry	3,700	4,700	1,000	27%
TOTAL FLEET MAINTENANCE	\$ 74,000	\$ 148,060	\$ 74,060	100%
FACILITY MAINTENANCE				
Personal Services	\$ 29,250	\$ 59,298	\$ 30,048	103%
Other Services & Charges	-	-	-	na
Materials & Supplies	17,400	14,500	(2,900)	-17%
Sundry	-	3,050	3,050	na
TOTAL FACILITY MAINTENANCE	\$ 46,650	\$ 76,848	\$ 30,198	65%
STREET MAINTENANCE				
Personal Services	\$ 358,091	\$ 387,451	\$ 29,360	8%
Other Services & Charges	102,100	102,100	-	0%
Materials & Supplies	175,600	175,500	(100)	0%
Capital Outlay	-	119,071	119,071	na
Sundry	207,400	207,400	-	0%
TOTAL STREET MAINTENANCE	\$ 843,191	\$ 991,522	\$ 148,331	18%
PARKS & RECREATIONS				
Personal Services	\$ 351,751	\$ 452,063	\$ 100,312	29%
Other Services & Charges	65,300	94,700	29,400	45%
Materials & Supplies	65,450	72,450	7,000	11%
Capital Outlay	-	-	-	na
Sundry	43,300	32,300	(11,000)	-25%
TOTAL PARKS & RECREATIONS	\$ 525,801	\$ 651,513	\$ 125,712	24%
FIRE				
Personal Services	\$ 1,170,475	\$ 1,914,129	\$ 743,654	64%
Other Services & Charges	124,950	159,950	35,000	28%
Materials & Supplies	118,450	110,000	(8,450)	-7%
Capital Outlay	-	73,800	73,800	na
Sundry	271,488	69,300	(202,188)	-74%
TOTAL FIRE	\$ 1,685,363	\$ 2,327,179	\$ 641,816	38%
Total Expenditures	7,615,581	9,781,434	2,165,853	28%
Excess/(Deficiency)	\$ (279,923)	\$ (441,818)		

**TOWN OF LITTLE ELM, TEXAS
GENERAL FUND SUMMARY BY DEPARTMENTS
FY2007 ADOPTED BUDGET**

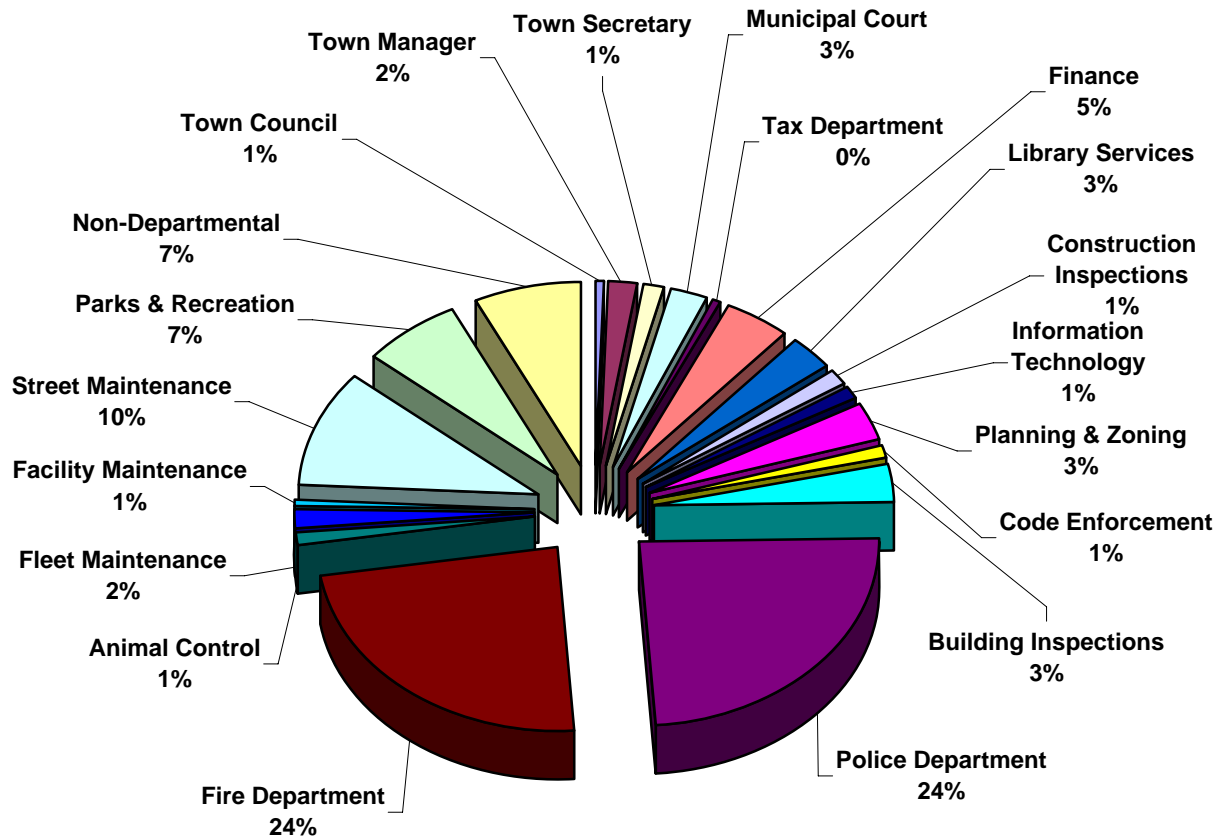
	FY2006 ADOPTED BUDGET	FY2007 FINAL BUDGET	\$ +/(-)	% +/-
Beginning Fund Balance	\$ 2,561,129	\$ 2,943,353		
Revenues & Transfers-In	7,335,658	9,339,617		
Expenditures	(7,615,581)	(9,781,434)		
Ending Fund Balance	<u>\$ 2,281,206</u>	<u>\$ 2,501,537</u>		
Fund Balance Reserved & Unreserved				
Police Renovation	\$ 22,010	\$ 1,888		
Municipal Court Tech Fund	-	22,331		
Inventories	13,703	21,850		
Unreserved	2,245,493	2,455,468		
Total Ending Fund Balance	<u>\$ 2,281,206</u>	<u>\$ 2,501,537</u>		
25% Planned Fund Balance	\$ 1,796,415	\$ 2,202,194		
Excess/(Short)	\$ 449,079	\$ 253,274		

*Note: The actual fund balance will not be known until the conclusion of the FY06 annual audit.

**TOWN OF LITTLE ELM, TEXAS
GENERAL FUND REVENUES
FY2007 ADOPTED BUDGET**



**TOWN OF LITTLE ELM, TEXAS
GENERAL FUND EXPENDITURES
FY2007 ADOPTED BUDGET**





LITTLE ELM

DEBT SERVICE FUND

TOWN OF LITTLE ELM, TEXAS
DEBT SERVICE FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2007 ADOPTED BUDGET

	FY2006 ADOPTED BUDGET	FY2006 as of JULY 31 st	% Y-T-D	FY2007 ADOPTED BUDGET	\$ +/(-)	% +/-
Revenues:						
Property Taxes - Current Year	\$ 1,152,390	\$ 1,107,944	96%	\$ 1,695,178	\$ 542,788	47%
Property Taxes - Prior Year	15,000	6,832	46%	10,000	(5,000)	-33%
Penalty & Interest - Delinquent Taxes	12,000	8,786	73%	11,000	(1,000)	-8%
Interest Income	7,000	51,399	734%	65,000	58,000	829%
Total Revenues	\$ 1,186,390	\$ 1,174,961	99%	\$ 1,781,178	\$ 594,788	50%
Expenditures:						
Tax Notes S2005 Prin (\$560K)	\$ -	\$ 70,000	na	\$ 75,000	\$ 75,000	na
Tax Notes S2005A Prin (\$685K)	-	125,000	na	130,000	130,000	na
2000 GF Tax&Rev CO Prin. (\$2.6M)	20,700	20,700	100%	21,850	1,150	6%
2002 GF Tax&Rev CO Prin. (\$2.5M)	51,000	51,000	100%	54,000	3,000	6%
2001 GF Tax&Rev CO Prin. (\$3.7M)	125,000	125,000	100%	130,000	5,000	4%
2005 G.O. Ref&Imprv Prin. (\$3.38M)	80,000	179,147	224%	156,180	76,180	95%
1997 Note Prin.-Fire Truck(\$175K)	29,545	28,977	98%	-	(29,545)	-100%
1997A Tax&Rev CO Prin. (\$165K)	20,790	-	0%	-	(20,790)	-100%
2006 G.O. Bond Prin (\$6.25M)	-	-	na	-	-	na
2002 Lease P.Prin-Fire Truck (\$478,405)	45,469	45,349	100%	47,953	2,484	5%
2005 G.O. Bonds Prin. (\$4.75M)	125,000	-	0%	125,000	-	0%
Total Principal	\$ 497,504	\$ 645,173	130%	\$ 739,983	\$ 242,479	49%
Tax Notes S2005 Interest (\$560K)	\$ -	\$ 20,412	na	\$ 19,845	\$ 19,845	na
Tax Notes S2005A Interest (\$685K)	-	18,714	na	19,710	19,710	na
2000 GF Tax&Rev CO Interest (\$2.6M)	29,987	29,987	100%	28,590	(1,397)	-5%
2002 GF Tax&Rev CO Interest (\$2.5M)	62,651	62,651	100%	60,407	(2,244)	-4%
2001 GF Tax&Rev CO Interest (\$3.7M)	405,355	167,855	41%	160,355	(245,000)	-60%
2005 G.O. Ref&Imprv Interest (\$3.38M)	132,221	130,774	99%	123,953	(8,268)	-6%
1997 Note Interest - Fire Truck (\$175K)	1,949	1,702	87%	-	(1,949)	-100%
1997A GF Tax&Rev CO Interest(\$165K)	26,686	-	0%	-	(26,686)	-100%
2006 G.O. Bond Int. (\$6.25M)	-	-	na	286,458	286,458	na
2002 Lease P/Inter.-Fire Truck(\$478,405)	17,924	18,044	101%	15,440	(2,484)	-14%
2005 G.O.Bonds Interest (\$4.75M)	80,000	159,915	200%	191,898	111,898	140%
Interest Expense	70,000	-	0%	-	(70,000)	-100%
Total Interest	\$ 826,773	\$ 610,054	74%	\$ 906,656	\$ 79,883	10%
Paying Bank Agent Fees	\$ 3,000	\$ 468	16%	\$ 3,000	\$ -	0%
Total Other	\$ 3,000	\$ 468	16%	\$ 3,000	\$ -	0%
Total Expenditures	\$ 1,327,277	\$ 1,255,695	95%	\$ 1,649,639	\$ 322,362	24%
Net Change in Fund Balance	\$ (140,887)	\$ (80,734)		\$ 131,539		
Beginning Fund Balance	\$ -	\$ -		\$ (80,734)		
Unreserved Ending Fund Bal	\$ (140,887)	\$ (80,734)		\$ 50,805		

*Note: The actual fund balance will not be known until the conclusion of the FY06 annual audit.



LITTLE ELM

STREET MAINTENANCE 1/4 CENT TAX FUND

TOWN OF LITTLE ELM, TEXAS
STREET MAINTENANCE 1/4 CENT TAX FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2007 ADOPTED BUDGET

	FY2006 ADOPTED BUDGET	FY2006 as of JULY 31 st	% Y-T-D	FY2007 ADOPTED BUDGET	\$ +/(-)	% +/-
Revenues:						
Sales Tax revenue-1/4cent	\$ 250,000	\$ 144,359	58%	\$ 271,700	\$ 21,700	9%
Interest income	2,000	51	3%	1,000	(1,000)	-50%
Total Revenues	\$ 252,000	\$ 144,410	57%	\$ 272,700	\$ 20,700	8%
Expenditures:						
Maintenance & Operations	\$ 125,000	\$ -	0%	\$ 135,000	\$ 10,000	8%
Contract Street Maintenance	125,000	-	0%	135,000	10,000	8%
Total Expenditures	\$ 250,000	\$ -	0%	\$ 270,000	\$ 20,000	8%
Operating Transfers Out:						
Operating Transfers Out	\$ -	\$ -	na	\$ -	\$ -	na
Total Operating Transfers Out	\$ -	\$ -	na	\$ -	\$ -	na
 Net Change in Fund Balance	 \$ 2,000	 \$ 144,410		 \$ 2,700		
 Beginning Fund Balance	 \$ -	 \$ -		 \$ 180,400		
 Ending Fund Balance	 \$ 2,000	 \$ 180,400		 \$ 183,100		
Fund Balance - Reserved & Unreserved:						
Street Maintenance	\$ 2,000	\$ 180,400		\$ 183,100		
Unreserved	-	-		-		
Total Ending Fund Balance	\$ 2,000	\$ 180,400		\$ 183,100		

*Note: The actual fund balance will not be known until the conclusion of the FY06 annual audit.



LITTLE ELM

GRANT FUND

**TOWN OF LITTLE ELM, TEXAS
GRANT FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2007 ADOPTED BUDGET**

	FY2006 ADOPTED BUDGET	FY2006 as of JULY 31 st	%	Y-T-D	FY2007 ADOPTED BUDGET	\$ +/-	%	+/-
Revenues:								
Police Grant Revenue	\$ -	\$ 2,086	na		\$ -	\$ -	na	
Fire Grant Revenue	-	3,519	na		-	-	na	
Library Grant Revenue - Lone Star	-	2,399	na		2,400	2,400	na	
Library Grant Revenue - C. Woll	-	1,000	na		-	-	na	
Misc Grant Revenue	-	223	na		250	250	na	
Total Revenues	\$ -	\$ 9,226	na		\$ 2,650	\$ 2,650	na	
Expenditures:								
Police Grant Expenditure	\$ -	\$ 2,229	na		\$ -	\$ -	na	
Fire Grant Expenditure	-	-	na		-	-	na	
Misc Grant Expenditures - Fire	-	872	na		-	-	na	
Library Grant Expenditure - Lone Star	-	-	na		2,400	2,400	na	
Library Grant Revenue - C. Woll	-	750	na		-	-	na	
Misc Grant Expenditures - Other	-	-	na		-	-	na	
Total Expenditures	\$ -	\$ 3,851	na		\$ 2,400	\$ 2,400	na	
Operating Transfers Out:								
Unrestricted Developer Fund 831 <i>(tr to Fd831 for SIRS/Library)</i>	\$ -	\$ 563	na		\$ -	\$ -	na	
Total Operating Transfers Out	\$ -	\$ 563	na		\$ -	\$ -	na	
Net Change in Fund Balance	\$ -	\$ 5,701			\$ 250			
Beginning Fund Balance	\$ 582	\$ 582			\$ 6,283			
Ending Fund Balance	\$ 582	\$ 6,283			\$ 6,533			
Fund Balance - Reserved & Unreserved:								
Grants	\$ 582	\$ 6,283			\$ 6,533			
Unreserved	-	-			-			
Total Ending Fund Balance	\$ 582	\$ 6,283			\$ 6,533			

*Note: The actual fund balance will not be known until the conclusion of the FY06 annual audit.



LITTLE ELM

FORFEITURE FUND

TOWN OF LITTLE ELM, TEXAS
DONATIONS FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2007 ADOPTED BUDGET

	FY2006 ADOPTED BUDGET	FY2006 as of JULY 31 st	%	FY2007 ADOPTED BUDGET	\$ + / (-)	%
			Y-T-D			+ / -
REVENUES:						
K-9 Unit Donations	\$ -	\$ 40	na	\$ -	\$ -	na
Police Dept - Misc. Donations	-	600	na	-	-	na
Fire Dept - Wal-Mart Donations	-	1,125	na	-	-	na
Fire Dept - Misc. Donations	-	2,450	na	1,000	1,000	na
Police Dept - Anti-Drug Donations	-	500	na	-	-	na
Library - Misc. Donations	16,123	1,223	8%	1,000	(15,123)	-94%
Library - TXU Donations	471	-	na	-	(471)	na
Library - Girl Scouts Xtimbers Donations	-	-	na	-	-	na
Library - Lions Club Donations	-	600	na	-	-	na
Library - Oak Point Donations	645	825	128%	825	180	28%
Library - Sam's Club Donations	-	1,000	na	1,000	1,000	na
Library - Building Fund Donation	-	55	na	-	-	na
Other Revenue Donations	-	-	na	-	-	na
Total Revenues	\$ 17,239	\$ 8,418	49%	\$ 3,825	\$ (13,414)	NA
Expenditures:						
Fire - Misc. Donations	\$ -	\$ 2,190	na	\$ 1,000	\$ 1,000	na
Library - Oak Point Donations	-	599	na	825	825	na
Library - Misc. Donations	-	555	na	1,000	1,000	na
Library - Sam's Club	-	200	na	1,000	1,000	na
Total Expenditures	\$ -	\$ 3,544	na	\$ 3,825	\$ 3,825	na
Operating Transfers Out:						
Unrestricted Developer Fund 831 <i>(tr to Fd831 for SIRS/Library)</i>	\$ -	\$ 5,645	na	\$ -	\$ -	na
Total Operating Transfers Out	\$ -	\$ 5,645	na	\$ -	\$ -	na
Beginning Fund Balance	\$ 8,153	\$ 8,153		\$ 13,303		
Ending Fund Balance	\$ 8,153	\$ 13,303		\$ 13,303		
Fund Balance - Reserved & Unreserved:						
Donations	\$ 8,153	\$ 13,303		\$ 13,303		
Unreserved	-	-		-		
Total Ending Fund Balance	\$ 8,153	\$ 13,303		\$ 13,303		

*Note: The actual fund balance will not be known until the conclusion of the FY06 annual audit.



LITTLE ELM

DONATIONS FUND

**TOWN OF LITTLE ELM, TEXAS
FORFEITURE FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2007 ADOPTED BUDGET**

	FY2006 ADOPTED BUDGET	FY2006 as of JULY 31 st	% Y-T-D	FY2007 ADOPTED BUDGET	\$ +/(-)	% +/-
Revenues:						
Forfeiture	\$ -	\$ 6,329	na	\$ 8,000	\$ 8,000	na
Interest income	-	-	na	-	-	na
Total Revenues	<u>\$ -</u>	<u>\$ 6,329</u>	na	<u>\$ 8,000</u>	<u>\$ 8,000</u>	na
Expenditures:						
Miscellaneous Expenditures	\$ -	\$ 2,115	na	\$ 4,000	\$ 4,000	na
Total Expenditures	<u>\$ -</u>	<u>\$ 2,115</u>	na	<u>\$ 4,000</u>	<u>\$ 4,000</u>	na
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ 4,214</u>		<u>\$ 4,000</u>		
Beginning Fund Balance	<u>\$ 3,908</u>	<u>\$ 3,908</u>		<u>\$ 8,122</u>		
Ending Fund Balance	<u>\$ 3,908</u>	<u>\$ 8,122</u>		<u>\$ 12,122</u>		
Fund Balance - Reserved & Unreserved:						
Miscellaneous Expenditures	\$ 3,908	\$ 8,122		\$ 12,122		
Unreserved	-	-		-		
Total Ending Fund Balance	<u>\$ 3,908</u>	<u>\$ 8,122</u>		<u>\$ 12,122</u>		

*Note: The actual fund balance will not be known until the conclusion of the FY06 annual audit.



LITTLE ELM

SOLID WASTE FUND

TOWN OF LITTLE ELM, TEXAS
SOLID WASTE FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2007 ADOPTED BUDGET

	FY2006 ADOPTED BUDGET	FY2006 as of JULY 31 st	% Y-T-D	FY2007 ADOPTED BUDGET	\$ +/(-)	% +/-
Revenues:						
Solid Waste Sales	\$ 991,050	\$ 970,706	98%	\$ 1,200,000	\$ 208,950	21%
Interest Income	450	3,366	100%	3,700	3,250	722%
Total Revenues	\$ 991,500	\$ 974,072	98%	\$ 1,203,700	\$ 212,200	21%
Expenditures:						
CWD Contract Expenditure	\$ 778,931	\$ 736,738	95%	\$ 940,000	\$ 161,069	21%
Other Expenditures	76,500	40,804	53%	56,500	(20,000)	-26%
Total Expenditures	\$ 855,431	\$ 777,542	91%	\$ 996,500	\$ 141,069	16%
Operating Transfers Out:						
Transfer to General Fund	\$ 70,000	\$ 63,582	91%	\$ 99,064	\$ 29,064	42%
Transfer to Utility Capital Project Fund	-	-	na	85,000	85,000	na
Total Operating Transfers Out	\$ 70,000	\$ 63,582	91%	\$ 184,064	\$ 114,064	163%
Net Change in Fund Balance	\$ 66,069	\$ 132,948		\$ 23,136		
Beginning Fund Balance	\$ 212,976	\$ 212,976		\$ 377,176		
Unreserved Ending Fund Balance	\$ 279,045	\$ 377,176		\$ 400,312		
Fund Balance - Reserved & Unreserved:						
Reserved	\$ -	\$ -		\$ -		
Unreserved	279,045	377,176		400,312		
Total Ending Fund Balance	\$ 279,045	\$ 377,176		\$ 400,312		

*Note: The actual unrestricted net assets will not be known until the conclusion of the FY06 annual audit.



LITTLE ELM

ECONOMIC DEVELOPMENT FUND

TOWN OF LITTLE ELM, TEXAS
ECONOMIC DEVELOPMENT FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2007 ADOPTED BUDGET

	FY2006 ADOPTED BUDGET	FY2006 as of JULY 31 st	%	FY2007 ADOPTED BUDGET	\$ +/-	%
			Y-T-D			+/-
Revenues:						
Sales Tax	\$ 450,000	\$ 430,000	96%	\$ 470,000	\$ 20,000	4%
Interest Income	7,500	24,900	100%	20,000	12,500	167%
Total Revenues	\$ 457,500	\$ 454,900	99%	\$ 490,000	\$ 32,500	7%
Expenditures:						
King Road & Improvements - Note Payable	\$ 60,000	\$ 15,000	25%	\$ 40,000	\$ (20,000)	-33%
King Road & Improvements - Interest Payable	-	8,940	na	29,159	29,159	na
Legal Services	25,000	6,105	24%	15,000	(10,000)	-40%
Professional Services	30,000	4,500	15%	20,000	(10,000)	-33%
Contracted Services	54,000	36,000	67%	60,000	6,000	11%
General Advertising & Website	3,000	1,307	44%	3,000	-	0%
Telephone	2,000	-	0%	-	(2,000)	-100%
Miscellaneous	4,000	870	22%	4,000	-	0%
Office Supplies	-	-	na	1,000	1,000	na
Advertising	25,000	4,124	16%	25,000	-	0%
Brochures	15,000	59,953	400%	11,000	(4,000)	-27%
Billboard/ Tourism Advertisement	10,000	-	0%	-	(10,000)	-100%
Newsletters	24,000	-	0%	15,000	(9,000)	-38%
Trade Show Direct Mail	12,000	-	0%	-	(12,000)	-100%
Trade Show Booth	-	-	na	10,000	10,000	na
Trade Shows	15,000	-	0%	12,000	(3,000)	-20%
Profile Updates	4,000	-	0%	4,000	-	0%
Specialty Items	10,000	-	0%	10,000	-	0%
Signs	5,000	-	0%	5,000	-	0%
Dues & Memberships	4,000	150	4%	2,000	(2,000)	-50%
Schools & Seminars	14,000	5,163	37%	25,000	11,000	79%
Travel Marketing/ Prospects	20,000	-	0%	-	(20,000)	-100%
Incentives	50,000	41,123	82%	50,000	-	0%
Total Expenditures	\$ 386,000	\$ 183,235	47%	\$ 341,159	\$ (44,841)	-12%
Operating Transfers Out:						
Transfer to General Fund	\$ 12,000	\$ 10,000	83%	\$ 18,000	\$ 6,000	50%
Transfer to Utility Capital Project Fund	-	-	na	-	-	na
Total Operating Transfers Out	\$ 12,000	\$ 10,000	83%	\$ 18,000	\$ 6,000	50%
Net Change in Fund Balance	\$ 59,500	\$ 261,665		\$ 130,841		
Beginning Fund Balance	\$ 662,364	\$ 662,364		\$ 700,000		
Unreserved Ending Fund Balance	\$ 721,864	\$ 700,000		\$ 830,841		
Fund Balance - Reserved & Unreserved:						
Reserved	\$ -	\$ -		\$ -		
Unreserved	721,864	700,000		830,841		
Total Ending Fund Balance	\$ 721,864	\$ 700,000		\$ 830,841		

*Note: The actual fund balance will not be known until the conclusion of the FY06 annual audit.

** Note: The Budget was revised at the September 19, 2006 Council Meeting



LITTLE ELM

WESTSIDE WATER IMPACT FEES (SA 1) CAPITAL PROJECT

TOWN OF LITTLE ELM, TEXAS
WESTSIDE WATER IMPACT FEES (Service Area 1) CAPITAL PROJECT FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND NET ASSETS
FY2007 ADOPTED BUDGET

	FY2006 ADOPTED BUDGET	FY2006 as of JULY 31 st	%	FY2007 ADOPTED BUDGET	\$ +/(-)	%
			Y-T-D			+/-
Operating Revenues:						
Impact Fees - Water	\$ 1,000	\$ 1,833	183%	\$ 1,000	\$ -	0%
Total Operating Revenues	\$ 1,000	\$ 1,833	183%	\$ 1,000	\$ -	0%
Project Expenses:						
Project Expenses	\$ -	\$ -	na	\$ -	\$ -	na
Total Project Expenses	\$ -	\$ -	na	\$ -	\$ -	na
Operating Income (Loss)	\$ 1,000	\$ 1,833	183%	\$ 1,000	\$ -	0%
Non-Operating Rev (Exp):						
Interest Income	\$ 100	\$ 138	138%	\$ 125	\$ 25	25%
Total Non-Operating Rev (Exp)	\$ 100	\$ 138	138%	\$ 125	\$ 25	-9%
Net Income (Loss) Before Transfers	\$ 1,100	\$ 1,971	179%	\$ 1,125	\$ 25	2%
Other Financing Sources (Uses):						
Contributed Capital Revenue	\$ -	\$ -	na	\$ -	\$ -	na
Transfers-In	-	-	na	-	-	na
Transfers-Out	-	-	na	-	-	na
Other	-	-	na	-	-	na
Net Other Financing Sources (Uses)	\$ -	\$ -	na	\$ -	\$ -	na
Change in Net Assets	\$ 1,100	\$ 1,971		\$ 1,125		
Beginning Unrestricted Net Assets	\$ 6,610	\$ 6,610		\$ 8,975		
Ending Unrestricted Net Assets	\$ 7,710	\$ 8,975		\$ 10,100		
Asset Balance - Reserved & Unreserved:						
Capital Projects	\$ 7,710	\$ 8,975		\$ 10,100		
Unreserved	-	-		-		
Ending Net asset Balance	\$ 7,710	\$ 8,975		\$ 10,100		

*Note: The actual unrestricted net assets will not be known until the conclusion of the FY06 annual audit.



LITTLE ELM

WASTEWATER IMPACT FEES (SA 2) CAPITAL PROJECT FUND

TOWN OF LITTLE ELM, TEXAS
WASTEWATER IMPACT FEES (Service Area II) CAPITAL PROJECT FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND NET ASSETS
FY2007 ADOPTED BUDGET

	FY2006 ADOPTED BUDGET	FY2006 as of JULY 31 st	%	FY2007 ADOPTED BUDGET	\$ +/(-)	%
			Y-T-D			+/-
Operating Revenues:						
Impact Fees - Sewer	\$ 166,600	\$ 440,117	264%	\$ 416,500	\$ 249,900	150%
Total Operating Revenues	\$ 166,600	\$ 440,117	264%	\$ 416,500	\$ 249,900	150%
Project Expenses:						
General Projects	\$ -	\$ 211,582	na	\$ 683,200	\$ 683,200	na
Cottenwood Creek Trunk Sewer Line	-	27,884	na	41,428	41,428	na
Impact Fee Update Study Project	-	-	na	57,334	57,334	na
Lift Station #5 Frisco Ranch Lift Station	-	-	na	36,850	36,850	na
Total Project Expenses	\$ -	\$ 239,466	na	\$ 818,812	\$ 818,812	na
Operating Income (Loss)	\$ 166,600	\$ 200,651	120%	\$ (402,312)	\$ (568,912)	-341%
Non-Operating Rev (Exp):						
Interest Income	\$ 10,000	\$ 43,127	431%	\$ 50,000	\$ 40,000	400%
Total Non-Operating Rev (Exp)	\$ 10,000	\$ 43,127	431%	\$ 50,000	\$ 40,000	-9%
Net Income (Loss) Before Transfers	\$ 176,600	\$ 243,778	138%	\$ (352,312)	\$ (528,912)	-299%
Other Financing Sources (Uses):						
Contributed Capital Revenue	\$ -	\$ -	na	\$ -	\$ -	na
Transfers-In	-	-	na	-	-	na
Transfer-Out to W&WW Rev Bd S2004 CPF	-	-	na	(1,000,000)	(1,000,000)	na
Other	-	-	na	-	-	na
Net Other Financing Sources (Uses)	\$ -	\$ -	na	\$ (1,000,000)	\$ (1,000,000)	na
Change in Net Assets	\$ 176,600	\$ 243,778		\$ (1,352,312)		
Beginning Unrestricted Net Assets	\$ 1,499,784	\$ 1,499,784		\$ 1,782,618		
Ending Unrestricted Net Assets	\$ 1,676,384	\$ 1,782,618		\$ 430,306		
Asset Balance - Reserved & Unreserved:						
Capital Projects	\$ 1,676,384	\$ 1,782,618		\$ 430,306		
Unreserved	-	-		-		
Ending Net asset Balance	\$ 1,676,384	\$ 1,782,618		\$ 430,306		

*Note: The actual unrestricted net assets will not be known until the conclusion of the FY06 annual audit.



LITTLE ELM

UTILITY CAPITAL PROJECT FUND

TOWN OF LITTLE ELM, TEXAS
UTILITY CAPITAL PROJECT FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND NET ASSETS
FY2007 ADOPTED BUDGET

	FY2006 ADOPTED BUDGET	FY2006 as of JULY 31 st	% Y-T-D	FY2007 ADOPTED BUDGET	\$ +/(-)	% +/-
Operating Revenues:						
Impact Fees	\$ -	\$ -	na	\$ -	\$ -	na
Total Operating Revenues	<u>\$ -</u>	<u>\$ -</u>	na	<u>\$ -</u>	<u>\$ -</u>	na
Project Expenses:						
East System 1MG Elevated Tank	\$ 714,296	\$ 316,134	na	\$ 106,461	\$ (607,835)	-85%
2MG Tank Repair	-	374,400	na	104,600	104,600	na
Water Meter Change Out Program	-	-	na	100,000	100,000	na
Service Center Dumpster Site & Parking	-	-	na	90,000	90,000	na
Total Project Expenses	<u>\$ 714,296</u>	<u>\$ 690,534</u>	na	<u>\$ 401,061</u>	<u>\$ (313,235)</u>	na
Operating Income (Loss)	<u>\$ (714,296)</u>	<u>\$ (690,534)</u>	97%	<u>\$ (401,061)</u>	<u>\$ 313,235</u>	-44%
Non-Operating Rev (Exp):						
Interest Income	\$ 15,000	\$ 21,526	144%	\$ 10,000	\$ (5,000)	-33%
Total Non-Operating Rev (Exp)	<u>\$ 15,000</u>	<u>\$ 21,526</u>	144%	<u>\$ 10,000</u>	<u>\$ (5,000)</u>	-9%
Net Income (Loss) Before Transfers	<u>\$ (699,296)</u>	<u>\$ (669,008)</u>	96%	<u>\$ (391,061)</u>	<u>\$ 308,235</u>	-44%
Other Financing Sources (Uses):						
Contributed Capital Revenue	\$ -	\$ -	na	\$ -	\$ -	na
Transfers-In From W & WW Fund	-	-	na	175,000	175,000	na
Transfers-In From Solid Waste Fund	-	-	na	85,000	85,000	na
Transfers-Out	-	-	na	-	-	na
Other	-	406,838	na	-	-	na
Net Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ 406,838</u>	na	<u>\$ 260,000</u>	<u>\$ 260,000</u>	na
Change in Net Assets	<u>\$ (699,296)</u>	<u>\$ (262,170)</u>		<u>\$ (131,061)</u>		
Beginning Unrestricted Net Assets	<u>\$ 399,744</u>	<u>\$ 399,744</u>		<u>\$ 137,574</u>		
Ending Unrestricted Net Assets	<u>\$ (299,552)</u>	<u>\$ 137,574</u>		<u>\$ 6,513</u>		
Asset Balance - Reserved & Unreserved:						
Capital Projects	\$ (299,552)	\$ 137,574		\$ 6,513		
Unreserved	-	-		-		
Ending Net asset Balance	<u>\$ (299,552)</u>	<u>\$ 137,574</u>		<u>\$ 6,513</u>		

*Note: The actual unrestricted net assets will not be known until the conclusion of the FY06 annual audit.



LITTLE ELM

WATER & WASTWATER REVENUE BOND SERIES 2004 FUND

TOWN OF LITTLE ELM, TEXAS
W & WW REVENUE BONDS SERIES 2004 CAPITAL PROJECTS FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND NET ASSETS
FY2007 ADOPTED BUDGET

	FY2006 ADOPTED BUDGET	FY2006 as of JULY 31 st	%	FY2007 ADOPTED BUDGET	\$ +/(-)	%
			Y-T-D			+/-
Operating Revenues:						
Interest Income Interest & Sinking S2004	\$ -	\$ -	na	\$ -	\$ -	na
Interest Income Construction S2005	-	-	na	-	-	na
Total Operating Revenues	\$ -	\$ -	na	\$ -	\$ -	na
Project Expenses:						
Eldorado sewer Extension	\$ 4,627,298	\$ 168,932	4%	\$ 4,587,425	\$ (39,873)	-1%
Total Project Expenses	\$ 4,627,298	\$ 168,932	4%	\$ 4,587,425	\$ (39,873)	-1%
Operating Income (Loss)	\$ (4,627,298)	\$ (168,932)	4%	\$ (4,587,425)	\$ 39,873	-1%
Non-Operating Rev (Exp):						
Interest Income Interest & Sinking S2004	\$ -	\$ 64,789	na	\$ 250	\$ 250	na
Interest Income Construction S2005	80,000	76,290	95%	150,000	70,000	88%
Total Non-Operating Rev (Exp)	\$ 80,000	\$ 141,079	176%	\$ 150,250	\$ 70,250	-9%
Net Income (Loss) Before Transfers	\$ (4,547,298)	\$ (27,853)	1%	\$ (4,437,175)	\$ 110,123	-2%
Other Financing Sources (Uses):						
Contributed Capital Revenue	\$ -	\$ -	na	\$ -	\$ -	na
Transfers-in From WW Impact Fees SA2 CPF	-	-	na	1,000,000	1,000,000	na
Transfer - Out	-	-	na	-	-	na
Other	-	-	na	-	-	na
Net Other Financing Sources (Uses)	\$ -	\$ -	na	\$ 1,000,000	\$ 1,000,000	na
Change in Net Assets	\$ (4,547,298)	\$ (27,853)		\$ (3,437,175)		
Beginning Unrestricted Net Assets	\$ 3,541,712	\$ 3,541,712		\$ 3,535,880		
Ending Unrestricted Net Assets	\$ (1,005,586)	\$ 3,535,880		\$ 98,705		
Asset Balance - Reserved & Unreserved:						
Capital Projects	\$ (1,005,586)	\$ 3,535,880		\$ 98,705		
Unreserved	-	-		-		
Ending Net asset Balance	\$ (1,005,586)	\$ 3,535,880		\$ 98,705		

*Note: The actual unrestricted net assets will not be known until the conclusion of the FY06 annual audit.



LITTLE ELM

WATER IMPACT FEES (SA 2) CAPITAL PROJECT FUND

TOWN OF LITTLE ELM, TEXAS
WATER IMPACT FEES (Service Area II) CAPITAL PROJECT FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND NET ASSETS
FY2007 ADOPTED BUDGET

	FY2006 ADOPTED BUDGET	FY2006 as of JULY 31 st	%	FY2007 ADOPTED BUDGET	\$ +/(-)	%
			Y-T-D			+/-
Operating Revenues:						
Impact Fees - Water	\$ 837,553	\$ 540,404	65%	\$ 555,500	\$ (282,053)	-34%
Total Operating Revenues	\$ 837,553	\$ 540,404	65%	\$ 555,500	\$ (282,053)	-34%
Project Expenses:						
Mansel Pump IV & PRV Project	\$ -	\$ 266,266	na	\$ 16,071	\$ 16,071	na
GP - Sunset Pointe Development Agreement	782,372	282,194	36%	444,400	(337,972)	-43%
FM 423 Water Line Project	-	35,882	na	27,600	27,600	na
Impact Fee Update Study Project	-	-	na	57,334	57,334	na
Total Project Expenses	\$ 782,372	\$ 584,342	75%	\$ 545,405	\$ (236,967)	-30%
Operating Income (Loss)	\$ 55,181	\$ (43,938)	-80%	\$ 10,095	\$ (45,086)	-82%
Non-Operating Rev (Exp):						
Interest Income	\$ 35,000	\$ 61,993	177%	\$ 45,000	10,000	29%
Total Non-Operating Rev (Exp)	\$ 35,000	\$ 61,993	177%	\$ 45,000	\$ 10,000	-9%
Net Income (Loss) Before Transfers	\$ 90,181	\$ 18,055	20%	\$ 55,095	\$ (35,086)	-39%
Other Financing Sources (Uses):						
Contributed Capital Revenue	\$ -	\$ -	na	\$ -	\$ -	na
Transfers-In	-	-	na	-	-	na
Transfer-Out	-	-	na	-	-	na
Net Other Financing Sources (Uses)	\$ -	\$ -	na	\$ -	\$ -	na
Change in Net Assets	\$ 90,181	\$ 18,055		\$ 55,095		
Beginning Unrestricted Net Assets	\$ 1,829,507	\$ 1,829,507		\$ 1,847,562		
Ending Unrestricted Net Assets	\$ 1,919,688	\$ 1,847,562		\$ 1,902,657		
Asset Balance - Reserved & Unreserved:						
Capital Projects	\$ 1,919,688	\$ 1,847,562		\$ 1,902,657		
Unreserved	-	-		-		
Ending Net asset Balance	\$ 1,919,688	\$ 1,847,562		\$ 1,902,657		

*Note: The actual unrestricted net assets will not be known until the conclusion of the FY06 annual audit.



LITTLE ELM

STREET IMPACT FEES (SA 2) CAPITAL PROJECT FUND

TOWN OF LITTLE ELM, TEXAS
STREET IMPACT FEE (Service Area II) CAPITAL PROJECT FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2007 ADOPTED BUDGET

	FY2006 ADOPTED BUDGET	FY2006 as of JULY 31 st	% Y-T-D	FY2007 ADOPTED BUDGET	\$ +/(-)	% +/-
Revenues:						
Street Impact Fees	\$ 11,220	\$ 17,066	152%	\$ 15,000	\$ 3,780	34%
Interest Income	1,100	6,485	100%	3,500	2,400	218%
Total Revenues	<u>\$ 12,320</u>	<u>\$ 23,551</u>	191%	<u>\$ 18,500</u>	<u>\$ 6,180</u>	50%
Expenditures:						
School Zone Signal Equipment Project	\$ -	\$ -	na	\$ -	\$ -	na
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	na	<u>\$ -</u>	<u>\$ -</u>	na
Operating Transfers Out:						
Transfer-Out	\$ -	\$ -	na	\$ -	\$ -	na
Total Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	na	<u>\$ -</u>	<u>\$ -</u>	na
Net Change in Fund Balance	<u>\$ 12,320</u>	<u>\$ 23,551</u>		<u>\$ 18,500</u>		
Beginning Fund Balance	\$ 286,089	\$ 286,089		\$ 312,839		
Unreserved Ending Fund Balance	<u>\$ 298,409</u>	<u>\$ 312,839</u>		<u>\$ 331,339</u>		
Fund Balance - Reserved & Unreserved:						
Reserved	\$ 298,409	\$ 312,839		\$ 331,339		
Unreserved	-	-		-		
Total Ending Fund Balance	<u>\$ 298,409</u>	<u>\$ 312,839</u>		<u>\$ 331,339</u>		

*Note: The actual fund balance will not be known until the conclusion of the FY06 annual audit.



LITTLE ELM

STREET IMPACT FEES (SA 3) CAPITAL PROJECT FUND

TOWN OF LITTLE ELM, TEXAS
STREET IMPACT FEE (Service Area III) CAPITAL PROJECT FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2007 ADOPTED BUDGET

	FY2006 ADOPTED BUDGET	FY2006 as of JULY 31 st	% Y-T-D	FY2007 ADOPTED BUDGET	\$ +/(-)	% +/-
Revenues:						
Street Impact Fees	\$ 250,000	\$ 670,226	268%	\$ 694,000	\$ 444,000	178%
Interest Income	18,000	38,386	213%	45,000	27,000	150%
Total Revenues	\$ 268,000	\$ 708,612	264%	\$ 739,000	\$ 471,000	176%
Expenditures:						
School Zone Signal Equipment	\$ -	\$ 10,112	na	\$ 2,503	\$ 2,503	na
Impact Fee Update Study Project	-	-	na	57,334	57,334	na
Sunset Pointe Project	250,000	462,613	185%	555,200	305,200	122%
Total Expenditures	\$ 250,000	\$ 472,725	na	\$ 615,037	\$ 365,037	na
Operating Transfers Out:						
Transfers-Out	\$ -	\$ -	na	\$ -	\$ -	na
Total Operating Transfers Out	\$ -	\$ -	na	\$ -	\$ -	na
Net Change in Fund Balance	\$ 18,000	\$ 235,887		\$ 123,963		
Beginning Fund Balance	\$ 1,278,965	\$ 1,278,965		\$ 1,522,140		
Unreserved Ending Fund Balance	\$ 1,296,965	\$ 1,522,140		\$ 1,646,103		
Fund Balance - Reserved & Unreserved:						
Reserved	\$ 1,296,965	\$ 1,522,140		\$ 1,646,103		
Unreserved	-	-		-		
Total Ending Fund Balance	\$ 1,296,965	\$ 1,522,140		\$ 1,646,103		

*Note: The actual fund balance will not be known until the conclusion of the FY06 annual audit.



LITTLE ELM

PARK DEVELOPMENT FUND

**TOWN OF LITTLE ELM, TEXAS
PARK DEVELOPMENT FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2007 ADOPTED BUDGET**

	FY2006 ADOPTED BUDGET	FY2006 as of JULY 31 st	%	FY2007 ADOPTED BUDGET	\$ +/(-)	%
			Y-T-D			+/-
Revenues:						
Sales Tax	\$ -	\$ 48,787	na	\$ 50,000	\$ 50,000	na
Interest Income	-	22,838	100%	20,000	20,000	na
Total Revenues	\$ -	\$ 71,625	na	\$ 70,000	\$ 70,000	na
Expenditures:						
Amphitheater	\$ -	\$ 49,136	na	\$ -	\$ -	na
Lakeside Trail Extension	-	821	na	-	-	na
Cottonwood Sports Complex Improvement	-	-	na	87,000	87,000	na
Castleridge Park Playground Equipment	-	-	na	25,000	25,000	na
Beard Park Improvement	-	-	na	58,000	58,000	na
Kimball Hills Park Development	-	-	na	48,000	48,000	na
Little Elm Beach Park Concession/Bathroom	-	-	na	220,000	220,000	na
Total Expenditures	\$ -	\$ 49,957	na	\$ 438,000	\$ 438,000	na
Operating Transfers Out:						
Transfer-Out to W & WW Rev Bond S2004 CPF	\$ -	\$ 110,000	na	\$ -	\$ -	na
Total Operating Transfers Out	\$ -	\$ 110,000	na	\$ -	\$ -	na
Net Change in Fund Balance	\$ -	\$ (88,332)		\$ (368,000)		
Beginning Fund Balance	\$ 457,986	\$ 457,986		\$ 369,654		
Unreserved Ending Fund Balance	\$ 457,986	\$ 369,654		\$ 1,654		
Fund Balance - Reserved & Unreserved:						
Reserved	\$ 457,986	\$ 369,654		\$ 1,654		
Unreserved	-	-		-		
Total Ending Fund Balance	\$ 457,986	\$ 369,654		\$ 1,654		

*Note: The actual fund balance will not be known until the conclusion of the FY06 annual audit.



LITTLE ELM

GO BOND SERIES 2005 CAPITAL PROJECT FUND

TOWN OF LITTLE ELM, TEXAS
GENERAL OBLIGATION BONDS SERIES 2005 CAPITAL PROJECT FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2007 ADOPTED BUDGET

	FY2006 ADOPTED BUDGET	FY2006 as of JULY 31 st	%	FY2007 ADOPTED BUDGET	\$ +/(-)	%
			Y-T-D			+/-
Revenues:						
Interest Income S2004 G. O Bond	\$ 221,152	\$ 74,611	na	\$ 22,000	\$ (199,152)	na
Interest Income S2005 G O Bond	-	171,031	na	155,000	155,000	na
Interest Income S2006 G O Bond	-	-	na	-	-	na
G.O. S2005 Bond Proceeds	4,700,000	4,733,711	na	-	(4,700,000)	na
G.O. S2006 Bond Proceeds	2,320,000	6,250,000	na	-	(2,320,000)	na
Transfer-In From Park Development Fund	-	110,000		-	-	na
Total Revenues	\$ 7,241,152	\$ 11,339,353	157%	\$ 177,000	\$ (7,064,152)	-98%
Expenditures:						
Hart Road - Widen to Four Lanes	\$ 797,595	\$ 423,761	53%	\$ 145,455	\$ (652,140)	-82%
Witt/King/Preston Roads Recon & PLWC	1,749,934	143,970	8%	2,243,000	493,066	28%
Baseball Fields (Cottonwood Park)	1,417,809	1,643,815	116%	-	(1,417,809)	-100%
Public Beach & Swimming Area	731,951	6,970	1%	720,951	(11,000)	-2%
Walker Fire Station #2	2,000,000	431,821	22%	1,637,654	(362,346)	-18%
Ladder Truck For Station #2	600,000	594,802	99%	-	(600,000)	-100%
Multi-Purpose Sports Field	750,000	-	0%	750,000	-	0%
Community Center	2,000,000	-	0%	2,000,000	-	0%
Main Street - Upgrade to Concrete	-	-	na	868,500	868,500	na
Hike & Bike Trail Additions	-	-	na	850,000	850,000	na
Park Multi-Purpose Pavilion	-	-	na	300,000	300,000	na
Lakeshore Drive Paving	-	-	na	1,000,000	1,000,000	na
Other Expenditures	-	-	na	-	-	na
Total Expenditures	\$ 10,047,289	\$ 3,245,139	32%	\$ 10,515,560	\$ 468,271	5%
Operating Transfers Out:						
Transfers-Out	\$ -	\$ -	na	\$ -	\$ -	na
Total Operating Transfers Out	\$ -	\$ -	na	\$ -	\$ -	na
Net Change in Fund Balance	\$ (2,806,137)	\$ 8,094,214		\$ (10,338,560)		
Beginning Fund Balance	\$ 2,679,654	\$ 2,679,654		\$ 10,773,868		
Unreserved Ending Fund Balance	\$ (126,483)	\$ 10,773,868		\$ 435,308		
Fund Balance - Reserved & Unreserved:						
Reserved	\$ (126,483)	\$ 10,773,868		\$ 435,308		
Unreserved	-	-		-		
Total Ending Fund Balance	\$ (126,483)	\$ 10,773,868		\$ 435,308		

*Note: The actual fund balance will not be known until the conclusion of the FY06 annual audit.



LITTLE ELM

TEXAS CAPITAL GRANT (LOWES) CAPITAL PROJECT FUND

TOWN OF LITTLE ELM, TEXAS
TEXAS CAPITAL GRANT (Lowe's) CAPITAL PROJECT FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2007 ADOPTED BUDGET

	FY2006 ADOPTED BUDGET	FY2006 as of JULY 31 st	% Y-T-D	FY2007 ADOPTED BUDGET	\$ +/(-)	% +/-
Revenues:						
Texas Capital Grant Proceeds	\$ 437,700	\$ 187,880	na	\$ 249,820	\$ (187,880)	-43%
Total Revenues	\$ 437,700	\$ 187,880	43%	\$ 249,820	\$ (187,880)	-43%
Expenditures:						
Street improvement & Traffic Signal	\$ 38,043	\$ 330,081	868%	\$ 25,838	\$ (12,205)	-32%
Total Expenditures	\$ 38,043	\$ 330,081	868%	\$ 25,838	\$ (12,205)	-32%
Operating Transfers Out:						
Transfer-out	\$ -	\$ -	na	\$ -	\$ -	na
Total Operating Transfers Out	\$ -	\$ -	na	\$ -	\$ -	na
Net Change in Fund Balance	\$ 399,657	\$ (142,201)		\$ 223,982		
Beginning Fund Balance	\$ (45,032)	\$ (45,032)		\$ (187,233)		
Unreserved Ending Fund Balance	\$ 354,625	\$ (187,233)		\$ 36,749		
Fund Balance - Reserved & Unreserved:						
Reserved	\$ 354,625	\$ (187,233)		\$ 36,749		
Unreserved	-	-		-		
Total Ending Fund Balance	\$ 354,625	\$ (187,233)		\$ 36,749		

*Note: The actual fund balance will not be known until the conclusion of the FY06 annual audit.

*Note: This fund is prevented from earning interest revenue by grant stipulations.



LITTLE ELM

UNRESTRICTED DEVELOPER CONTRIBUTION FUND

TOWN OF LITTLE ELM, TEXAS
UNRESTRICTED DEVELOPER CONTRIBUTIONS FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2007 ADOPTED BUDGET

	FY2006 ADOPTED BUDGET	FY2006 as of JULY 31 st	% Y-T-D	FY2007 ADOPTED BUDGET	\$ +/(-)	% +/-
Revenues:						
Frisco Ranch DCFWD #8C	\$ -	\$ 100,000	na	\$ 250,000	\$ 250,000	na
Interest Income	8,000	18,526	232%	25,000	17,000	213%
Transfer in for SIRSI/Library Project	-	21,408	na	-	-	na
Total Revenues	\$ 8,000	\$ 139,934	1749%	\$ 275,000	\$ 267,000	3338%
Expenditures:						
Library Catalogue	\$ -	\$ 45,006	na	\$ -	\$ -	na
Other Expenditures	-	12,090	na	-	-	na
Total Expenditures	\$ -	\$ 57,096	na	\$ -	\$ -	na
Operating Transfers Out:						
Transfer-out to General Fund	\$ -	\$ 204,793	na	\$ 250,000	\$ 250,000	na
Total Operating Transfers Out	\$ -	\$ 204,793	na	\$ 250,000	\$ 250,000	na
Net Change in Fund Balance	\$ 8,000	\$ (121,955)		\$ 25,000		
Beginning Fund Balance	\$ 508,689	\$ 508,689		\$ 386,734		
Unreserved Ending Fund Balance	\$ 516,689	\$ 386,734		\$ 411,734		
Fund Balance - Reserved & Unreserved:						
Reserved	\$ 516,689	\$ 386,734		\$ 411,734		
Unreserved	-	-		-		
Total Ending Fund Balance	\$ 516,689	\$ 386,734		\$ 411,734		

*Note: The actual fund balance will not be known until the conclusion of the FY06 annual audit.



LITTLE ELM

TAX NOTES—SERIES 2005 CAPITAL EQUIPMENT FUND

TOWN OF LITTLE ELM, TEXAS
TAX NOTES - SERIES 2005 CAPITAL EQUIPMENT FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2007 ADOPTED BUDGET

	FY2006 ADOPTED BUDGET	FY2006 as of JULY 31 st	% Y-T-D	FY2007 ADOPTED BUDGET	\$ +/(-)	%+/-
Revenues:						
Tax Note Proceeds	\$ -	\$ -	na	\$ -	\$ -	na
Interest Income	-	-	na	-	-	na
Total Revenues	\$ -	\$ -	na	\$ -	\$ -	na
Expenditures:						
Ballfield Lights	\$ -	\$ 368,759	na	\$ -	\$ -	na
Ambulance	-	-		-	-	
Automatic Defibrillators	-	-		-	-	
Financial Service Fees	-	-		-	-	
Total Expenditures	\$ -	\$ 368,759	na	\$ -	\$ -	na
Operating Transfers Out:						
Transfer-out	\$ -	\$ -	na	\$ -	\$ -	na
Total Operating Transfers Out	\$ -	\$ -	na	\$ -	\$ -	na
Net Change in Fund Balance	\$ -	\$ (368,759)		\$ -		
Beginning Fund Balance	\$ 369,100	\$ 369,100		\$ 341		
Unreserved Ending Fund Balance	\$ 369,100	\$ 341		\$ 341		
Fund Balance - Reserved & Unreserved:						
Reserved	\$ 369,100	\$ 341		\$ 341		
Unreserved	-	-		-		
Total Ending Fund Balance	\$ 369,100	\$ 341		\$ 341		

*Note: The actual fund balance will not be known until the conclusion of the FY06 annual audit.



LITTLE ELM

TAX NOTES—SERIES 2005A CAPITAL EQUIPMENT FUND

TOWN OF LITTLE ELM, TEXAS
TAX NOTES - SERIES 2005A CAPITAL EQUIPMENT FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND BALANCE
FY2007 ADOPTED BUDGET

	FY2006 ADOPTED BUDGET	FY2006 as of JULY 31 st	% Y-T-D	FY2007 ADOPTED BUDGET	\$ +/(-)	% +/-
Revenues:						
Tax Note Proceeds	\$ 685,000	\$ 685,000	100%	\$ -	\$ (685,000)	na
Interest Income	-	-	na	100	100	na
Total Revenues	\$ 685,000	\$ 685,000	100%	\$ 100	\$ (684,900)	-100%
Expenditures:						
Vehicles	\$ 673,081	\$ 457,091	68%	\$ 60,000	\$ (613,081)	-91%
Administrative fees	-	-		-	-	na
Total Expenditures	\$ 673,081	\$ 457,091	68%	\$ 60,000	\$ (613,081)	na
Operating Transfers Out:						
Transfer-out	\$ -	\$ -	na	\$ -	\$ -	na
Total Operating Transfers Out	\$ -	\$ -	na	\$ -	\$ -	na
Net Change in Fund Balance	\$ 11,919	\$ 227,909		\$ (59,900)		
Beginning Fund Balance	\$ (6,750)	\$ (6,750)		\$ 71,919		
Unreserved Ending Fund Balance	\$ 5,169	\$ 71,919		\$ 12,019		
Fund Balance - Reserved & Unreserved:						
Reserved	\$ 5,169	\$ 71,919		\$ 12,019		
Unreserved	-	-		-		
Total Ending Fund Balance	\$ 5,169	\$ 71,919		\$ 12,019		

*Note: The actual fund balance will not be known until the conclusion of the FY06 annual audit.



LITTLE ELM

WATER & WASTEWATER UTILITY FUND

TOWN OF LITTLE ELM, TEXAS
WATER & WASTEWATER UTILITY FUND
STATEMENT of REVENUES, EXPENDITURES and CHANGES IN FUND NET ASSETS
FY2007 ADOPTED BUDGET

	FY2006 ADOPTED BUDGET	FY2006 as of JULY 31 st	%	FY2007 ADOPTED BUDGET	\$ +/-	%
			Y-T-D			+/-
Operating Revenues:						
Water Sales	\$ 2,650,000	\$ 2,743,486	104%	\$ 3,495,000	\$ 845,000	32%
Sewer Service Revenue	2,225,000	1,929,505	87%	2,427,000	202,000	9%
Meter Set Fees	190,000	145,040	76%	125,000	(65,000)	-34%
Late Fees	100,000	143,008	143%	125,000	25,000	25%
Other fees	128,000	178,870	140%	103,000	(25,000)	
Total Operating Revenues	<u>\$ 5,293,000</u>	<u>\$ 5,139,909</u>	97%	<u>\$ 6,275,000</u>	<u>\$ 982,000</u>	19%
Operating Expenses:						
Water Department	\$ 2,433,404	\$ 1,930,701	79%	\$ 3,008,624	\$ 575,220	24%
Wastewater Collection	271,625	131,823	49%	304,331	32,706	12%
Wastewater Treatment	469,731	446,174	95%	561,281	91,550	19%
Non-Departmental	250,838	145,735	58%	472,500	221,662	88%
Facility Maintenance	46,650	-	0%	-	(46,650)	-100%
Customer Service	253,199	172,821	68%	326,359	73,160	29%
Total Operating Expenses	<u>\$ 3,725,447</u>	<u>\$ 2,827,254</u>	76%	<u>\$ 4,673,095</u>	<u>\$ 947,648</u>	25%
Operating Income (Loss)	\$ 1,567,553	\$ 2,312,655	148%	\$ 1,601,905	\$ 34,352	2%
Non-Operating Rev (Exp):						
Interest Income	\$ 20,000	\$ 58,888	294%	\$ 70,000	50,000	250%
Interest Exp & Fiscal Charges	(847,467)	(524,346)	62%	(824,027)	23,440	-3%
Loss on Disposal of Assets	-	-	na	-	-	na
Other	-	-	na	-	-	na
Total Non-Operating Rev (Exp)	<u>\$ (827,467)</u>	<u>\$ (465,458)</u>	56%	<u>\$ (754,027)</u>	<u>\$ 73,440</u>	-9%
Net Income (Loss) Before Transfers	\$ 740,086	\$ 1,847,197	250%	\$ 847,878	\$ 107,792	15%
Other Financing Sources (Uses):						
Contributed Capital Revenue	\$ -	\$ -	na	\$ -	\$ -	na
Transfers-In	-	-	na	-	-	na
Transfers-Out to General Fund	(150,000)	(125,000)	83%	(530,840)	(380,840)	254%
Other	-	-	na	-	-	na
Net Other Financing Sources (Uses)	<u>\$ (150,000)</u>	<u>\$ (125,000)</u>	83%	<u>\$ (530,840)</u>	<u>\$ (380,840)</u>	254%
Change in Net Assets	<u>\$ 590,086</u>	<u>\$ 1,722,197</u>		<u>\$ 317,038</u>		
Beginning Unrestricted Net Assets (includes \$1,723,815 Contributions)	<u>\$ 7,764,729</u>	<u>\$ 7,764,279</u>		<u>\$ 8,882,669</u>		
Ending Unrestricted Net Assets	<u>\$ 7,811,515</u>	<u>\$ 8,882,669</u>		<u>\$ 8,646,657</u>		
Asset Balance - Reserved & Unreserved:						
Debt Service	\$ 1,390,767	\$ 692,267		\$ 1,377,077		
Unreserved	6,420,748	8,190,402		7,269,580		
Ending Net asset Balance	<u>\$ 7,811,515</u>	<u>\$ 8,882,669</u>		<u>\$ 8,646,657</u>		

*Note: This Statement does not include the payment of principal on debt which is classified as a liability in W/WW enterprise fund.

*Note: The actual unrestricted net assets will not be known until the conclusion of the FY06 annual audit.

**TOWN OF LITTLE ELM, TEXAS
WATER & WASTEWATER UTILITY FUND SUMMARY BY DEPARTMENTS
FY2007 ADOPTED BUDGET**

	FY2006 ADOPTED BUDGET	FY2007 ADOPTED BUDGET	\$ +/-	% +/-
Revenues & Transfers-In				
Water Sales	\$ 2,650,000	\$ 3,495,000	\$ 845,000	32%
Turn On Fees	40,000	45,000	5,000	13%
Late Fees	100,000	125,000	25,000	25%
Return Check Charges	3,000	6,000	3,000	100%
Tap Fees - Water	5,000	5,500	500	10%
Sewer Sales	2,225,000	2,427,000	202,000	9%
Tap Fees - Sewer	6,000	4,000	(2,000)	-33%
Meter Set Fees	190,000	125,000	(65,000)	-34%
Interest Income	20,000	70,000	50,000	250%
Miscellaneous	50,000	7,500	(42,500)	-85%
Frisco Ranch Sewer Contract	24,000	35,000	11,000	46%
Total Revenues & Transfers-In	\$ 5,313,000	\$ 6,345,000	\$ 1,032,000	19%
Water Department				
Personal Services	\$ 585,899	\$ 802,824	\$ 216,925	37%
Other Services & Charges	1,620,505	1,718,400	97,895	6%
Materials & Supplies	189,000	229,000	40,000	21%
Capital Outlay	-	217,400	217,400	na
Sundry	38,000	41,000	3,000	8%
Total Water Department	\$ 2,433,404	\$ 3,008,624	\$ 575,220	24%
Wastewater Collection				
Personal Services	\$ 110,475	\$ 169,181	\$ 58,706	53%
Other Services & Charges	57,200	57,200	-	0%
Materials & Supplies	16,750	50,750	34,000	203%
Capital Outlay	80,000	20,000	(60,000)	-75%
Sundry	7,200	7,200	-	0%
Total Wastewater Collection	\$ 271,625	\$ 304,331	\$ 32,706	12%
Wastewater Treatment				
Personal Services	\$ 228,281	\$ 256,031	\$ 27,750	12%
Other Services & Charges	192,500	253,000	60,500	31%
Materials & Supplies	38,200	39,000	800	2%
Capital Outlay	-	-	-	na
Sundry	10,750	13,250	2,500	23%
Total Wastewater Treatment	\$ 469,731	\$ 561,281	\$ 91,550	19%
Non-Departmental				
Personal Services	\$ 20,788	\$ -	\$ (20,788)	-100%
Other Services & Charges	168,600	196,000	27,400	16%
Materials & Supplies	150,000	705,840	555,840	371%
Capital Outlay	11,000	10,500	(500)	-5%
Sundry	50,450	91,000	40,550	80%
Total Non-Departmental	\$ 400,838	\$ 1,003,340	\$ 602,502	150%

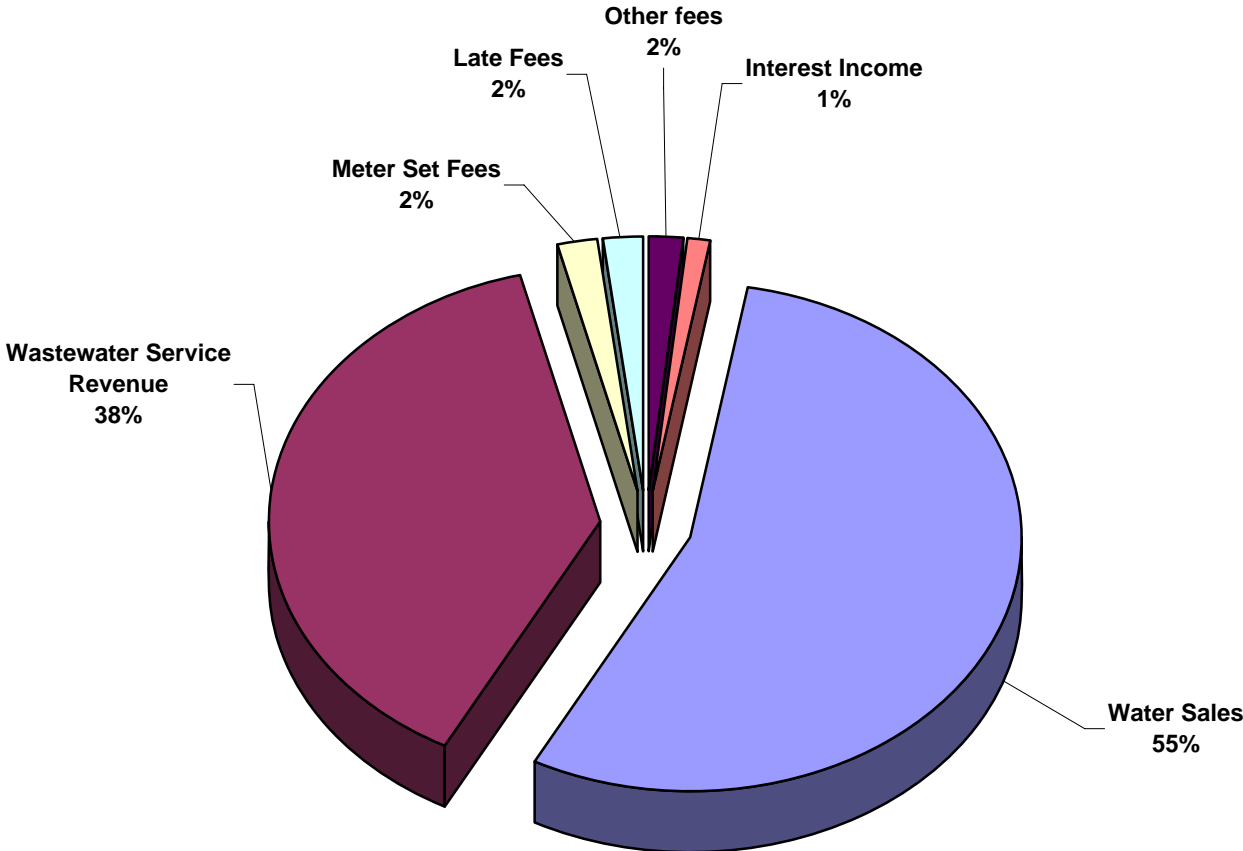
**TOWN OF LITTLE ELM, TEXAS
WATER & WASTEWATER UTILITY FUND SUMMARY BY DEPARTMENTS
FY2007 ADOPTED BUDGET**

	FY2006 ADOPTED BUDGET	FY2007 ADOPTED BUDGET	\$ +/-	% +/-
Water Fund Debt Service				
Interest	\$ 844,467	\$ 824,027	\$ (20,440)	-2%
Other Fees	3,000	-	(3,000)	-100%
Total Water Fund Debt Service	\$ 847,467	\$ 824,027	\$ (23,440)	-3%
Customer Service				
Personal Services	\$ 122,326	\$ 199,059	\$ 76,733	63%
Other Services & Charges	44,369	54,400	10,031	23%
Materials & Supplies	60,784	72,000	11,216	18%
Capital Outlay	25,000	-	(25,000)	-100%
Sundry	720	900	180	25%
Total Customer Service	\$ 253,199	\$ 326,359	\$ 73,160	29%
Facility Maintenance				
Personal Services	\$ 29,250	\$ -	\$ (29,250)	-100%
Materials & Supplies	17,400	-	(17,400)	-100%
Total Facility Maintenance	\$ 46,650	\$ -	\$ (46,650)	-100%
Total Expense	\$ 4,179,614	\$ 5,474,912	\$ 1,305,048	31%
Excess/(Deficiency)	\$ 1,133,386	\$ 870,088		
Net Asset Balance	\$ 7,764,729	\$ 8,882,669		
Revenues & Transfers-In	\$ 5,313,000	\$ 6,345,000		
Expenses	\$ 4,179,614	\$ 5,474,912		
Ending Net Assets Balance	\$ 7,811,515	\$ 8,646,657		
Assets Reserved & Unreserved				
Debt Service	\$ 1,390,767	\$ 1,377,077		
Unreserved	6,835,665	7,576,292		
Ending Net Assets Balance	\$ 7,811,515	\$ 8,646,657		

*Note: This Statement does not include the payment of principal on debt which is classified as a liability in W/WW enterprise fund.

*Note: The actual unrestricted net assets will not be known until the conclusion of the FY06 annual audit.

**TOWN OF LITTLE ELM, TEXAS
WATER & WASTEWATER UTILITY FUND REVENUES
FY2007 ADOPTED BUDGET**



**TOWN OF LITTLE ELM, TEXAS
WATER & WASTEWATER UTILITY FUND EXPENSES
FY2007 ADOPTED BUDGET**

